

Abbreviated Financial Statements

For The Year Ended

30 June 2001

for

CLEARSCHEME LIMITED



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CLEARSCHEME LIMITED

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For The Year Ended 30 June 2001

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CLEARSCHEME LIMITED

Company Information
For The Year Ended 30 June 2001

DIRECTORS:

J A Boardman
K D Price

SECRETARY:

J.A. Boardman

REGISTERED OFFICE:

8 Eastway
Sale
Cheshire
M33 4DX

REGISTERED NUMBER:

2938204 (England and Wales)

ACCOUNTANTS:

Walmsley & Co Accountancy Services Ltd
8 Eastway
Sale
Cheshire
M33 4DX

BANKERS:

The Co-operative Bank PLC
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

CLEARSCHEME LIMITED

Abbreviated Balance Sheet

30 June 2001

		30.6.01	30.6.00
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	2,393	3,101
CURRENT ASSETS:			
Debtors		1,796	1,861
Cash at bank		3,323	5,442
		5,119	7,303
CREDITORS: Amounts falling due within one year		(7,053)	(9,995)
NET CURRENT LIABILITIES:		(1,934)	(2,692)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£459	£409
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		359	309
SHAREHOLDERS' FUNDS:		£459	£409

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



K D Price - DIRECTOR

Approved by the Board on 8TH April 2002

The notes form part of these financial statements

CLEARSCHEME LIMITED

Notes to the Abbreviated Financial Statements
For The Year Ended 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2000	
and 30 June 2001	7,194
DEPRECIATION:	
At 1 July 2000	4,093
Charge for year	708
At 30 June 2001	4,801
NET BOOK VALUE:	
At 30 June 2001	2,393
At 30 June 2000	3,101

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.01	30.6.00
		value:	£	£
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.01	30.6.00
		value:	£	£
100	Ordinary	1	100	100