

REGISTERED NUMBER: 02938039 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CAT COMPONENTS (HASTINGS) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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CAT COMPONENTS (HASTINGS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS:

T Humphrey
Y S J Humphrey

SECRETARY:

T Humphrey

REGISTERED OFFICE:

22 School Lane
Platts Heath
Maidstone
Kent
ME17 2NU

REGISTERED NUMBER:

02938039 (England and Wales)

ACCOUNTANTS:

Williams Giles Professional Services Ltd
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

CAT COMPONENTS (HASTINGS) LIMITED (REGISTERED NUMBER: 02938039)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		634		244
Investment property	5		<u>450,000</u>		<u>450,000</u>
			450,634		450,244
CURRENT ASSETS					
Debtors	6	597		413	
Cash at bank		<u>23,505</u>		<u>29,160</u>	
		24,102		29,573	
CREDITORS					
Amounts falling due within one year	7	<u>6,692</u>		<u>7,475</u>	
NET CURRENT ASSETS			<u>17,410</u>		<u>22,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			468,044		472,342
PROVISIONS FOR LIABILITIES			<u>2,468</u>		<u>2,468</u>
NET ASSETS			<u>465,576</u>		<u>469,874</u>
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Revaluation reserve			97,364		97,364
Retained earnings			<u>343,212</u>		<u>347,510</u>
SHAREHOLDERS' FUNDS			<u>465,576</u>		<u>469,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 September 2021 and were signed on its behalf by:

T Humphrey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Cat Components (Hastings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services.

Turnover represents income from UK residential lettings; this income is exempt from VAT. Turnover is measured on an accruals basis to ensure that rental income is included for period of occupancy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the costs less estimated residual value of each asset over its estimated useful life:

Computer Equipment - 25% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Financial assets - trade and other debtors are basic financial instruments and debt instruments measured at fair value through the Income Statement and are measured subsequently at amortised cost. Prepayments are not financial instruments.

Cash comprises cash at bank, in hand and short term deposits with an original maturity date of three months or less. Cash at bank is measured at face value.

Financial liabilities - trade creditors and other creditors are measured initially at fair value through the Income Statement and are measured subsequently at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020	831
Additions	541
At 31 December 2020	<u>1,372</u>
DEPRECIATION	
At 1 January 2020	587
Charge for year	151
At 31 December 2020	<u>738</u>
NET BOOK VALUE	
At 31 December 2020	<u>634</u>
At 31 December 2019	<u>244</u>

5. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2020 and 31 December 2020	<u>450,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>450,000</u>
At 31 December 2019	<u>450,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. INVESTMENT PROPERTY - continued

Cost or valuation at 31 December 2020 is represented by:

	£
Valuation in 2019	99,832
Cost	<u>350,168</u>
	<u>450,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>350,168</u>	<u>350,168</u>

Investment properties were valued on a fair value basis on 31 December 2020 by T. Humphrey .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>597</u>	<u>413</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	2,496	3,128
Other creditors	<u>4,196</u>	<u>4,347</u>
	<u>6,692</u>	<u>7,475</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.