

ntl Telecom Services Limited

Financial Statements

31 December 2012

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ntl Telecom Services Limited**Balance Sheet****31 December 2012**

| | Note | 2012 £000 | 2011 £000 |
|----------------------------------|------|---------------|---------------|
| Current assets | | | |
| Debtors | 3 | 90,800 | 90,800 |
| Total assets | | <u>90,800</u> | <u>90,800</u> |
| Capital and reserves | | | |
| Share capital | 5 | 910 | 910 |
| Share premium account | | 66,421 | 66,421 |
| Profit and loss account | | 23,469 | 23,469 |
| Total shareholder's funds | | <u>90,800</u> | <u>90,800</u> |

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- ensuring the company keeps accounting records in accordance with Section 386, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors on ~~20th~~ September 2013 and are signed on their behalf by



R C Gale
Director

The notes on pages 3 to 4 form part of these financial statements.

ntl Telecom Services Limited

Notes to the Financial Statements

Year ended 31 December 2012

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2012. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006, and applicable UK accounting standards.

Trade and other debtors

Trade and other debtors are stated at their recoverable amount. Provision is made when the amount receivable is not considered recoverable and the amount is fully written off when the probability for recovery of a balance is assessed as being remote.

3 Debtors

| | 2012 | 2011 |
|------------------------------------|---------------|---------------|
| | £000 | £000 |
| Amounts owed by group undertakings | <u>90,800</u> | <u>90,800</u> |

Amounts owed by group undertakings are unsecured and repayable on demand.

4 Contingent liabilities

The company has joint and several liabilities under a group VAT registration.

5. Share capital

Authorised share capital:

| | 2012 | 2011 |
|------------------------------------|------------|------------|
| | £000 | £000 |
| 910,000 Ordinary shares of £1 each | <u>910</u> | <u>910</u> |

Allotted, called up and fully paid:

| | 2012 | | 2011 | |
|----------------------------|----------------|------------|----------------|------------|
| | No | £000 | No | £000 |
| Ordinary shares of £1 each | <u>910,000</u> | <u>910</u> | <u>910,000</u> | <u>910</u> |

ntl Telecom Services Limited

Notes to the Financial Statements

Year ended 31 December 2012

6. Events after the balance sheet date

At 31 December 2012 the company was a wholly owned subsidiary undertaking of Virgin Media Inc. On 5 February 2013, Liberty Global, Inc. and Virgin Media Inc. entered into a merger agreement ("the Merger Agreement"). Pursuant to the Merger Agreement, Liberty Global, Inc. and Virgin Media Inc. completed a series of mergers on 7 June 2013 that resulted in the surviving corporations in the mergers becoming wholly owned subsidiaries of Liberty Global plc. This is referred to in more detail in the financial statements of Virgin Media Inc. which are available from the company secretary at Virgin Media, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP.

7. Parent undertaking and controlling party

The company's immediate parent undertaking is Virgin Media Wholesale Limited.

The smallest and largest groups of which the company is a member and in to which the company's accounts were consolidated at 31 December 2012 are Virgin Media Finance PLC and Virgin Media Inc., respectively.

The company's ultimate parent undertaking and controlling party at 31 December 2012 was Virgin Media Inc., a company incorporated in the state of Delaware, United States of America.

On 7 June 2013 pursuant to the merger agreement, Liberty Global, Inc. and Virgin Media Inc. completed a series of mergers, which resulted in the company's ultimate parent and controlling party changing to Liberty Global plc.

Copies of all sets of group accounts which include the results of the company are available from the company secretary Virgin Media, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP.