

**REGISTERED NUMBER: 02937669 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**WARD WILSON INVESTMENTS LIMITED**

Scodie Deyong LLP  
Chartered Accountants  
4 Prince Albert Road  
London  
NW1 7SN

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**WARD WILSON INVESTMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

G R Holloway  
C Rutherford

**SECRETARY:**

N Campling

**REGISTERED OFFICE:**

The Clubhouse  
Bearwood Lakes Golf Club  
Bearwood Road  
Wokingham  
Berkshire  
RG41 4SJ

**REGISTERED NUMBER:**

02937669 (England and Wales)

**ACCOUNTANTS:**

Scodie Deyong LLP  
Chartered Accountants  
4 Prince Albert Road  
London  
NW1 7SN

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investments	4		12,500		12,500
<b>CURRENT ASSETS</b>					
Debtors	5	368,992		386,703	
Cash at bank		<u>42,365</u>		<u>1,252</u>	
		411,357		387,955	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>-</u>		<u>4,127</u>	
<b>NET CURRENT ASSETS</b>			<u>411,357</u>		<u>383,828</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>423,857</u>		<u>396,328</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		54,000		54,000
Retained earnings			<u>369,857</u>		<u>342,328</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>423,857</u>		<u>396,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2018 and were signed on its behalf by:

G R Holloway - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Ward Wilson Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company makes contributions to the pension schemes of certain key employees. Contributions payable for the year are charged to the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>12,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>12,500</u>
At 31 March 2017	<u>12,500</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Bearwood Lakes Golf Club Limited**

Registered office: United Kingdom

Nature of business: Golf Club

	% holding	2018 £	2017 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(947,320)	(1,092,732)
Loss for the year		<u>(87,954)</u>	<u>(3,256)</u>

## 5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	<u>-</u>	<u>45,350</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>368,992</u>	<u>341,353</u>
Aggregate amounts	<u>368,992</u>	<u>386,703</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	<u>-</u>	<u>4,127</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	143,557	143,557
Between one and five years	574,230	574,230
In more than five years	10,372,031	10,515,590
	<u>11,089,818</u>	<u>11,233,377</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
54,000	Ordinary	£1	<u>54,000</u>	<u>54,000</u>

**9. PENSION COMMITMENTS**

The company makes contributions to the pension schemes of certain key employees. Amounts charged to the profit and loss account was £nil (2017: £1,782) for the year. There were no outstanding or prepaid contributions as at the balance sheet date.

**10. RELATED PARTY DISCLOSURES**

Bearwood Lakes Golf Club Limited (hereafter "BLGC") is a subsidiary of the company and therefore deemed to be a related party.

During the year under review BLGC paid rent of £143,558 (2017: £143,558) to the company. At the balance sheet date BLGC owed the company £368,992 (2017: £341,353) as shown in note 6.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.