REGISTERED NUMBER: 02937669 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

WARD WILSON INVESTMENTS LIMITED

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

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FOR THE YEAR ENDED 31 MARCH 2020

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	G R Holloway
SECRETARY:	N Campling
REGISTERED OFFICE:	The Clubhouse Bearwood Lakes Golf Club Bearwood Road Wokingham Berkshire RG41 4SJ
REGISTERED NUMBER:	02937669 (England and Wales)
ACCOUNTANTS:	Scodie Deyong LLP Chartered Accountants 4 Prince Albert Road London NW1 7SN

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Investments	4	12,500	12,500
CURRENT ASSETS			
Debtors	5	400,230	413,562
Cash at bank		36,201	22,880
TOTAL ASSETS LESS CURRENT LIABILITIES		448,931	448,942
CAPITAL AND RESERVES			
Called up share capital	7	54,000	54,000
Retained earnings		394,931	394,942
SHAREHOLDERS' FUNDS		448,931	448,942

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2020 and were signed by:

G R Holloway - Director

1. STATUTORY INFORMATION

Ward Wilson Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company makes contributions to the pension schemes of certain key employees. Contributions payable for the year are charged to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2) .

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4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2019 and 31 March 2020	12,500
NET BOOK VALUE	
At 31 March 2020	12,500
At 31 March 2019	12,500

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Bearwood Lakes Golf Club Limited
Registered office: United Kingdom
Nature of business: Golf Club

Class of shares:	% holding
Ordinary	100.00

	31.3.20 £	31.3.19 £
Aggregate capital and reserves	(387,322)	(188,807)
(Loss)/profit for the year	(207,520)	3,619

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20 £	31.3.19 £
Amounts owed by group undertakings	400,230	413,562

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.20 £	31.3.19 £
Within one year	146,107	143,558
Between one and five years	587,827	574,230
In more than five years	10,323,718	10,228,473
	11,057,652	10,946,261

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
54,000	Ordinary	£1	54,000	54,000

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8. RELATED PARTY DISCLOSURES

Bearwood Lakes Golf Club Limited (hereafter "BLGC") is a subsidiary of the company and therefore deemed to be a related party.

During the year under review BLGC paid rent of £143,558 (2019: £143,558) to the company. At the balance sheet date BLGC owed the company £400,230 (2019: £413,562) as shown in note 5.