

REGISTERED NUMBER: 02937523 (England and Wales)



UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
SHORTHORN SIRES UK LIMITED

Dafferns LLP
Chartered Accountants & Business Advisers

SATURDAY



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for the year ended 31 December 2017**

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SHORTHORN SIRES UK LIMITED
COMPANY INFORMATION
for the year ended 31 December 2017

DIRECTORS:

G James
A H J Whittle
E G Crank
J E Robinson
S V B Thomas
R G Kite
R S T Morgan :
D Winnington

SECRETARY:

Mrs R E Rimmer

REGISTERED OFFICE:

4th Street
Stoneleigh Park
Kenilworth
Warwickshire
CV8 2LG

REGISTERED NUMBER:

02937523 (England and Wales)

ACCOUNTANTS:

Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

SHORTHORN SIRES UK LIMITED (REGISTERED NUMBER: 02937523)

**BALANCE SHEET
31 December 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		22,910	33,297
Debtors	5	24,519	17,527
Cash at bank		20,229	3,860
		<u>67,658</u>	<u>54,684</u>
CREDITORS			
Amounts falling due within one year	6	58,364	45,390
		<u>9,294</u>	<u>9,294</u>
NET CURRENT ASSETS			
		<u>9,294</u>	<u>9,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,294</u>	<u>9,294</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Retained earnings		8,294	8,294
		<u>9,294</u>	<u>9,294</u>
SHAREHOLDERS' FUNDS		<u>9,294</u>	<u>9,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2018 and were signed on its behalf by:

S.V.B. Thomas

S V B Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

Shorthorn Sires UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	24,519	17,527

SHORTHORN SIRES UK LIMITED (REGISTERED NUMBER: 02937523)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	5,143	317
Amounts owed to group undertakings	24,457	26,262
Value added tax	4,896	2,405
Accrued expenses	23,868	16,406
	<u>58,364</u>	<u>45,390</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>