

2957276

**COPY**

*Certified as a true copy*

**AVEVA Group plc**

Minutes of an Extra-ordinary Meeting of the Board of Directors  
held in Cambridge  
on  
Thursday, 16 June 2005

---

PRESENT: Richard King (Chairman)  
Richard Longdon (Chief Executive)  
David Mann  
Colin Garrett

---

1. **Exercise of Share Options**

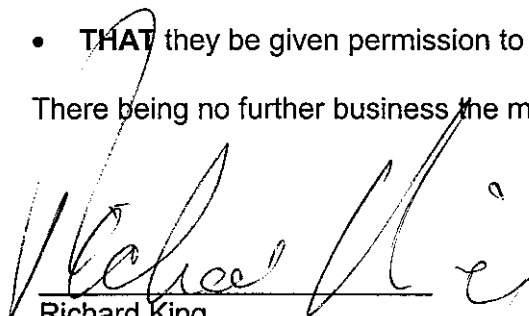
It was reported that staff (detailed below) in a position to exercise their Options, had submitted a request to exercise them.

Grant date	No of Options	Name
17 March 1999	1000	Martin Jones
31 March 2000	1200	John Bowling
19 January 2001	46500	Nick Dunlop
12 July 2001	1200	Nick Glynn

The Board **RESOLVED**

- **THAT** such exercises were approved and shares should be allotted; and
- **THAT** the Company's Registrars be instructed to update the register of members and prepare the share certificate accordingly, forwarding it to the person exercising the options via Sue Fincham.
- **THAT** they be given permission to immediately sell those shares.

There being no further business the meeting closed.

  
Richard King  
Chairman

16 June 2005

