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**AVEVA**Certified as a  
true copy**AVEVA Group plc**Minutes of an Extra-ordinary Meeting of the Board of Directors  
held atHigh Cross, Madingley Road,  
Cambridgeon  
Thursday, 18<sup>th</sup> January 2007

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PRESENT: Nick Prest (Chairman)  
Richard Longdon (Chief Executive)  
David Mann  
Colin Garrett  
Paul Taylor

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**1. Exercise of Share Options**

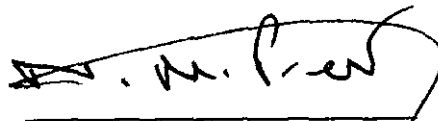
It was reported that staff (detailed below) in a position to exercise their Options, had submitted a request to exercise them.

Grant date	No of Options	Name
31 March 2000	3,600	Ian Smith

**The Board RESOLVED**

- **THAT** such exercises were approved and shares should be allotted; and
- **THAT** the Company's Registrars be instructed to update the register of members and prepare the share certificate accordingly, forwarding it to the person exercising the options via Sue Fincham.
- **THAT** they be given permission to immediately sell those shares.

There being no further business the meeting closed.

  
Nick Prest  
Chairman

18 January 2007

