

KENAL INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2002



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KENAL INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2002

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KENAL INVESTMENTS LIMITED
ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2002

	Note	2002 £	£	2001 £	£
CURRENT ASSETS					
Debtors		99,770		79,408	
Cash at bank and in hand		1,629		1,395	
		<u>101,399</u>		<u>80,803</u>	
CREDITORS: Amounts falling due within one year		<u>(81,194)</u>		<u>(75,323)</u>	
NET CURRENT ASSETS			20,205		5,480
TOTAL ASSETS LESS CURRENT LIABILITIES			20,205		5,480
CREDITORS: Amounts falling due after more than one year			(192,495)		(192,495)
			<u>£(172,290)</u>		<u>£(187,015)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and Loss Account			(172,292)		(187,017)
DEFICIENCY			<u>£(172,290)</u>		<u>£(187,015)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 01/09/02



K W Brooks

The notes on pages 2 to 3 form part of these financial statements.

KENAL INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TRANSACTIONS WITH THE DIRECTOR

Included in other creditors is a loan from the director K W Brooks of £7,941.

During the year the company provided management services to the following companies in which the director has a participating interest:

Oxford Commercial Services Limited	15,000
Oxford Corporate Services Limited	5,000

KENAL INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2002

3. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	2	2

4. ULTIMATE PARENT COMPANY

The company is wholly owned by Oxford Commercial Services Limited, a company incorporated in England. The group is exempt from preparing group accounts under Section 245 of the Companies Act 1985.