

Registered Number 02936783

KENAL INVESTMENTS LIMITED

Abbreviated Accounts

30 September 2008

KENAL INVESTMENTS LIMITED

Registered Number 02936783

Balance Sheet as at 30 September 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors		171,947		155,197	
Cash at bank and in hand		937		72	
Total current assets		<u>172,884</u>		<u>155,269</u>	
Creditors: amounts falling due within one year		(333,539)		(307,273)	
Net current assets		(160,655)		(152,004)	
Total assets less current liabilities		<u>(160,655)</u>		<u>(152,004)</u>	
Total net Assets (liabilities)		(160,655)		(152,004)	
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account		<u>(160,657)</u>		<u>(152,006)</u>	
Shareholders funds		<u>(160,655)</u>		<u>(152,004)</u>	

- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 July 2009

And signed on their behalf by:
K Brooks, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30

September 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). At the balance sheet date the Company's current liabilities exceeded its current assets by £160,655. The accounts have been prepared on a going concern basis as the director considers this to be appropriate given the continued support of the Company's creditors and bankers. Fixed assets All fixed assets are initially recorded at cost. Depreciation Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follow: Equipment - 33.33% per annum Financial instruments Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

2 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

3 Transactions with directors

Included in other creditors is a loan from the director K W Brooks of £41,162. (2007: £43,290) Included in other debtors is a loan to the holding company Oxford Commercial Services Ltd in the sum of £24,500. (2007: £18,000). During the year the Company provided services to A H Brooks in the sum of £16,250. The Director Mr K Brooks is a partner in this business. At the balance sheet date, £16,250 remained due to the Company.

3 Ultimate Parent Company

The company is wholly owned by Oxford Commercial Services Limited, a company incorporated in England. The group is exempt from preparing group accounts under Section 248 of the Companies Act 1985.