

**REGISTERED NUMBER: 02936288 (England and Wales)**

**WILLIAMS LESTER LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**WILLIAMS LESTER LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**DIRECTORS:**

S D J V Johnson  
J Green  
N Ham  
Ms L A Sumner

**REGISTERED OFFICE:**

2nd Floor  
1 Star Lane  
Ringwood  
Hampshire  
BH24 1AL

**REGISTERED NUMBER:**

02936288 (England and Wales)

**BANKERS:**

Lloyds Bank plc  
101 High Street  
Poole  
Dorset  
BH15 1AJ

BALANCE SHEET  
31 DECEMBER 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	9,936	11,355
<b>CURRENT ASSETS</b>			
Debtors	5	106,849	82,781
Cash at bank and in hand		<u>117,414</u>	<u>81,770</u>
		224,263	164,551
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(142,542)</u>	<u>(85,211)</u>
<b>NET CURRENT ASSETS</b>		<u>81,721</u>	<u>79,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		91,657	90,695
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(40,637)	(56,891)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,091)</u>	<u>(2,359)</u>
<b>NET ASSETS</b>		<u>48,929</u>	<u>31,445</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>47,929</u>	<u>30,445</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>48,929</u>	<u>31,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

S D J V Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

Williams Lester Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover represents the amount derived from the provision of services falling within the company's activities after deduction of value added tax, together with revenue being recognised as project activity progresses to reflect the seller's partial performance of its contractual obligations. Where turnover has been invoiced in advance, the relevant amount has been excluded from turnover and included as deferred income in other creditors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Reducing balance
Computer equipment	- Straight line over 3 years

The profit or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the income statement.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial assets**

The Company has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Financial liabilities**

Basic financial liabilities which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividend's payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022	7,312	18,647	25,959
Additions	572	2,324	2,896
Disposals	-	(5,211)	(5,211)
At 31 December 2022	<u>7,884</u>	<u>15,760</u>	<u>23,644</u>
<b>DEPRECIATION</b>			
At 1 January 2022	2,950	11,654	14,604
Charge for year	934	3,381	4,315
Eliminated on disposal	-	(5,211)	(5,211)
At 31 December 2022	<u>3,884</u>	<u>9,824</u>	<u>13,708</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>4,000</u>	<u>5,936</u>	<u>9,936</u>
At 31 December 2021	<u>4,362</u>	<u>6,993</u>	<u>11,355</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	92,618	64,719
Other debtors	<u>14,231</u>	<u>18,062</u>
	<u>106,849</u>	<u>82,781</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	16,255	17,738
Trade creditors	13,783	13,848
Taxation and social security	98,704	43,321
Other creditors	<u>13,800</u>	<u>10,304</u>
	<u>142,542</u>	<u>85,211</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>40,637</u>	<u>56,891</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**8. LEASING AGREEMENTS**

At the balance sheet date, the company had future commitments under operating leases totalling £33,288 (2021: £40,618).

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>56,892</u></b>	<b><u>74,629</u></b>

Bank loans are secured by way of a fixed and floating charge over the company's assets.

**10. ULTIMATE PARENT COMPANY**

Williams Lester (Holdings) Limited is regarded by the directors as being the company's ultimate parent company by virtue of its 100% shareholding of the company's issued share capital. The accounts are available from its registered office, 2nd Floor 1 Star Lane, Ringwood, Hampshire, BH24 1AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.