

**SEYMOUR BUILDING SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**30TH JUNE 1997**

**Registered number: 02936069**

**STEWART & CO.**

**CHARTERED ACCOUNTANTS**

**Camberley**



**SEYMOUR BUILDING SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**for the year ended 30th June 1997**

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**The following page does not form part of the statutory accounts**

Detailed trading and profit and loss account	Appendix	1
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COMPANY INFORMATION

30th June 1997

NUMBER	02936069
DIRECTORS	S Callan (appointed 16 January 1997) A Davies(resigned 4 February 1997) W G Walton S Hastings (resigned 16 January 1997) T R Page (appointed 9 October 1996, resigned 11 April 1997)
SECRETARY	Mrs E Willis
REGISTERED OFFICE	Knoll House Knoll Road Camberley Surrey
BANKERS	Barclays Bank Plc Knoll Road Camberley Surrey
ACCOUNTANTS	Stewart & Co. Chartered Accountants Knoll House Knoll Road Camberley GU15 3SY

## DIRECTORS' REPORT

30th June 1997

The directors present their report and the financial statements for the year ended 30th June 1997.

**Principal activity**

The principal activity of the company is that of the supply of building services.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	30th June 1997 Ordinary shares	1st July 1996 Ordinary shares
S Callan (appointed 16 January 1997)	-	-
A Davies(resigned 4 February 1997)	-	-
W G Walton	1	1
S Hastings (resigned 16 January 1997)	1	1
T R Page (appointed 9 October 1996, resigned 11 April 1997)	-	-

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

*E. Willis*

Mrs E Willis  
Secretary

Knoll House  
Knoll Road  
Camberley  
Surrey

Date: 27.6.97

**SEYMOUR BUILDING SERVICES LIMITED**

**ACCOUNTANTS' REPORT**

**Accountants' report on the unaudited financial statements to the directors of  
Seymour Building Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 1997, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Camberley  
Date: 24/4/98

  
Stewart & Co.  
Chartered Accountants

## SEYMOUR BUILDING SERVICES LIMITED

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## PROFIT AND LOSS ACCOUNT

for the year ended 30th June 1997

	Note	1997 £	1996 £
Turnover	2	244,541	-
Cost of sales		(196,851)	-
Gross profit		47,690	-
Net operating expenses			
Administrative expenses		(7,042)	-
Profit on ordinary activities before taxation		40,648	-
Taxation	4	(9,345)	-
Profit on ordinary activities after taxation		31,303	-
retained for the year	10		-

Movements in reserves are shown in note 10.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1997 or 1996 other than the profit for the year.

## BALANCE SHEET

at 30th June 1997

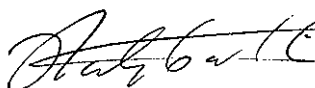
	Note	£	1997 £	£	1996 £
<b>Fixed assets</b>					
Tangible assets	5		2,744		-
<b>Current assets</b>					
Debtors	6	161,664		2	
Cash at bank and in hand		55,117		-	
		<u>216,781</u>		<u>2</u>	
<b>Creditors: amounts falling due within one year</b>	7	(188,220)		-	
<b>Net current assets</b>			28,561		2
<b>Total assets less current liabilities</b>			<u>31,305</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Profit and loss account	10		31,303		-
<b>Total shareholders' funds</b>	8		<u>31,305</u>		<u>2</u>

The directors consider that for the year ended 30th June 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 were approved by the board of directors on 29/4/98 and signed on its behalf by:



S Callan (appointed 16 January 1997)  
Director

## NOTES ON FINANCIAL STATEMENTS

30th June 1997

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10% per annum reducing balance
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**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2 Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1996 nil)

**3 Operating profit**

	1997 £	1996 £
Operating profit is stated after charging		
Operating leases		
Hire of assets other than plant & machin	35,801	-
	<hr/>	<hr/>
Depreciation of tangible fixed assets		
(note 5)		
owned assets	305	-
	<hr/>	<hr/>



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## NOTES ON FINANCIAL STATEMENTS

30th June 1997

## 4 Taxation

	1997 £	1996 £
Corporation tax on profit on ordinary activities at 24/21% (1996 25/24%)	9,345	-

## 5 Tangible fixed assets

	Plant and Machinery £
Cost	
Additions	3,049
30th June 1997	3,049
Depreciation	
Charge for year	305
30th June 1997	305
Net book amount	
30th June 1997	2,744

## 6 Debtors

	1997 £	1996 £
Amounts falling due within one year		
Trade debtors	161,662	-
Other debtors	2	2
	161,664	2

\*\*\*\*\*

\*\* 'Other debtors' includes balances in respect of directors' overdrawn current \*\*

\*\* accounts totalling £2 (1996 £2). You should consider further disclosure.

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\*\*\*\*\*

7 Creditors: amounts falling due  
within one year

	1997 £	1996 £
Trade creditors	106,654	-
Other loans	16,578	-
Corporation tax	9,345	-
Other taxation and social security	9,592	-
Accruals and deferred income	46,051	-
	188,220	-

## SEYMOUR BUILDING SERVICES LIMITED

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## NOTES ON FINANCIAL STATEMENTS

30th June 1997

## 8 Reconciliation of movements in shareholders' funds

	1997 £	1996 £
Profit for the financial year representing a Net addition to shareholders' funds	31,303	-
Opening shareholders' funds	2	2
Closing shareholders' funds	<u>31,305</u>	<u>2</u>

## 9 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

## 10 Profit and loss account

	1997 £
Retained profit for the year	<u>31,303</u>