

Reg

Registration number 2936069

**HAYRISH LIMITED**

**Abbreviated accounts**

**for the year ended 30 June 2011**

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## **HAYRISH LIMITED**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

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## **HAYRISH LIMITED**

### **Chartered Accountants' report to the Director on the unaudited financial statements of HAYRISH LIMITED**

In accordance with the engagement letter dated 30 June 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co**  
**Chartered Accountants**

**21 February 2012**

**Knoll House**  
**Knoll Road**  
**Camberley**  
**Surrey**  
**GU15 3SY**

# HAYRISH LIMITED

## Abbreviated balance sheet as at 30 June 2011

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,424,659		1,369,814
<b>Current assets</b>					
Stocks		157,800		179,520	
Debtors		44,382		52,268	
Cash at bank and in hand		-		20,225	
		<u>202,182</u>		<u>252,013</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(660,292)</u>		<u>(379,092)</u>	
<b>Net current liabilities</b>			<u>(458,110)</u>		<u>(127,079)</u>
<b>Total assets less current liabilities</b>			966,549		1,242,735
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,513,842)</u>		<u>(1,513,842)</u>
<b>Deficiency of assets</b>			<u>(547,293)</u>		<u>(271,107)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(547,393)</u>		<u>(271,207)</u>
<b>Shareholders' funds</b>			<u>(547,293)</u>		<u>(271,107)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

**HAYRISH LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved and authorised for issue by the Board on 21 February 2012 and signed on its behalf by



**W G Walton**  
**Director**

**Registration number 2936069**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

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## **HAYRISH LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 June 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Government subsidies relating to livestock and arable farming are recognised in the accounting period in the year to which they relate

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years (buildings only)
Plant and machinery	-	20% per annum reducing balance
Fixtures, fittings and equipment	-	10% per annum reducing balance
Motor vehicles	-	25% per annum reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Amounts recoverable on contracts not yet invoiced**

Work in progress is valued in accordance with UITF Abstract 40 It is shown under 'Amounts recoverable on contracts not yet invoiced', included in debtors and stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account

##### **1.6. Going concern**

The financial statements have been prepared on a going concern basis

# HAYRISH LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2011

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2010	2,108,495	
Additions	136,350	
Disposals	(32,400)	
At 30 June 2011	2,212,445	
<b>Depreciation</b>		
At 1 July 2010	738,681	
On disposals	(19,129)	
Charge for year	68,234	
At 30 June 2011	787,786	
<b>Net book values</b>		
At 30 June 2011	1,424,659	
At 30 June 2010	1,369,814	
3. Share capital	2011 £	2010 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	
4. Ultimate parent undertaking		

The company is a wholly owned subsidiary undertaking of Walco Limited, a company incorporated in England and Wales

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## **HAYRISH LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 June 2011**

#### **5. Going concern**

The company is dependent on its parent company, Walco Limited, for its working capital requirements. This financial support will continue to be given for the foreseeable future.