

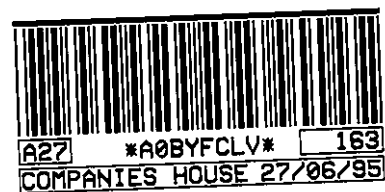
FINANCIAL COMPUTING SERVICES LIMITED

COMPANY NO. 2935863

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31ST MARCH 1995



FINANCIAL COMPUTING SERVICES LIMITED
REPORT OF THE DIRECTOR

The Director submits his report and financial statements for the period ended 31st March 1995.

Activities of the Company

The Principal Activities of the Company are those of Computer Services, Management Consultants and other Business Services.

Review of Results and Future Developments

The Company was incorporated on 6th June 1994. It did not trade in the year.

Dividends

The Director recommends that no dividend be paid.

Director

The Director who served during the year and his interest in the share capital of the Company was as follows:

| | <u>Ordinary Shares of £1 each</u> | |
|---------------|-----------------------------------|------------------------|
| | <u>6th June 1994</u> | <u>31st March 1995</u> |
| I.G. Hargrave | 1 | 1 |

Director's Responsibilities

As required by company law the director has prepared these financial statements to give a true and fair view of the company's affairs at the 31st March 1995. In preparing these he has selected suitable accounting policies, following applicable accounting standards, that have been applied consistently. Prudent judgements and estimates have been applied where necessary. The financial statements have been prepared on the going concern basis. The director acknowledges responsibility for keeping proper accounting records, for safeguarding the company's assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



T.J. HARGRAVE
Secretary

21 Stonehills Court,
College Road,
Dulwich,
London.
SE21 7LZ
22nd June 1995

FINANCIAL COMPUTING SERVICES LIMITED
BALANCE SHEET
AS AT 31ST MARCH 1995

Note

1995

CURRENT ASSETS

Cash at bank and in hand

£ 2

CAPITAL AND RESERVES

Called up share capital 2

£ 2

The Company was dormant within the meaning of Section 250(3) of the Companies Act 1985 throughout the financial period ended 31st March 1995.

I.G. Hargrave
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I.G. HARGRAVE

DIRECTOR

Approved by the Board on 22nd June 1995

FINANCIAL COMPUTING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. SHARE CAPITAL

1995

Authorised

Ordinary shares of £1 each

£ 1,000

Allotted and fully paid

Ordinary shares of £1 each

£ 2