

Company No. 2935835

MAN BYTES DOG LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2000

WELLERS
ACCOUNTANTS
STUART HOUSE
55 CATHERINE PLACE
LONDON SW1E 6DY



MAN BYTES DOG LTD

**Auditors' Report to Man Bytes Dog Ltd
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 30th June 2000 prepared under section 226 of Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



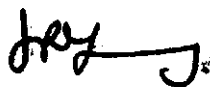
Wellers
Accountants and Registered Auditors
Stuart House
55 Catherine Place
London SW1E 6DY

5th March 2001

MAN BYTES DOG LTD
ABBREVIATED BALANCE SHEET
AS AT 30TH JUNE 2000

	NOTE	2000	1999
FIXED ASSETS			
Tangible assets	2	12,842	17,122
CURRENT ASSETS			
Debtors		37,268	62,982
Cash at bank and in hand		63	1,656
		<u>37,331</u>	<u>64,638</u>
CURRENT LIABILITIES			
Creditors falling due within one year		<u>(58,045)</u>	<u>(71,599)</u>
NET CURRENT LIABILITIES		<u>(20,714)</u>	<u>(6,961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,872)</u>	<u>10,161</u>
Creditors falling due after one year		<u>(1,043)</u>	<u>(3,140)</u>
NET (LIABILITIES) /ASSETS		<u>£ (8,915)</u>	<u>£ 7,021</u>
CAPITAL AND RESERVES			
Called up share capital	3	191	191
Profit and loss account		<u>(9,106)</u>	<u>6,830</u>
		<u>£ (8,915)</u>	<u>£ 7,021</u>

The directors have taken advantage, in the preparation of these accounts, of of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985. The accounts were approved by the board on 5th March 2001 and signed on its behalf.



J R Young

DIRECTOR

ABBREVIATED NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Accounting Conventions

The accounts have been prepared under the historical cost accounting convention and are in accordance with applicable accounting standards. In particular, they have been prepared on a going concern basis which assumes that the company will have access to sufficient funds in order to meet liabilities as they fall due.

1.2 Turnover

Turnover represents invoiced sales and work done, exclusive of value added tax.

1.3 Cash Flow Statement

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

1.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	25%	Reducing balance
Motor vehicles	25%	Reducing balance

1.5 Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that it is probable that liabilities will crystallise in the foreseeable future.

No provision has been made in the accounts due to the availability of tax losses.

1.6 Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership ('finance leases') the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation on leased assets is charged to the profit and loss account on the same basis as shown above.

Leasing payments are treated as consisting capital and interest elements, and interest is charged to the profit and loss account on an actuarial basis. All other leases are treated as 'operating leases' and the relevant annual rentals are charged to the profit and loss on a straight line basis over the lease term.

MAN BYTES DOG LTD

ABBREVIATED NOTES TO THE ACCOUNTS

2 . TANGIBLE FIXED ASSETS

	Plant & Equipment £	Vehicles £	Total £
Cost			
At commencement	14,983	14,926	29,909
Cost at 30th June 2000	<u>14,983</u>	<u>14,926</u>	<u>29,909</u>
Depreciation			
At commencement	6,267	6,520	12,787
Charge for year	<u>2,179</u>	<u>2,101</u>	<u>4,280</u>
Depreciation at 30th June 2000	<u>8,446</u>	<u>8,621</u>	<u>17,067</u>
Net book value at 30th June 2000	<u>6,537</u>	<u>6,305</u>	<u>12,842</u>
Net book value at 30th June 1999	<u>8,716</u>	<u>8,406</u>	<u>17,122</u>

MAN BYTES DOG LTD

ABBREVIATED NOTES TO THE ACCOUNTS

3 . CREDITORS - Amounts falling due after more than one year

	2000 £	1999 £
Obligations under lease and hire purchase contracts	1,043	3,140
	<u>1,043</u>	<u>3,140</u>

6.1 The maturity of the bank loans, obligations under finance leases and hire purchase contracts is as follows:-

Falling due within one year:

Bank borrowings	17,813	9,248
Hire purchase contracts	1,043	1,047
	<u>18,856</u>	<u>10,295</u>

4. SHARE CAPITAL

	Authorised	Allotted, Issued and fully paid	
	£	2000 £	1999 £
Ordinary shares of £1 each	2,000	191	191
	<u>2,000</u>	<u>191</u>	<u>191</u>

5 . CONTROLLING PARTY

On the 1st September 1999, the company was purchased outright from the MBD Group by J. Morris.