

COMPANY REGISTRATION NUMBER 02935835

MAN BYTES DOG LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2008

THURSDAY



LD2 *L6WVP9GW*
30/04/2009
COMPANIES HOUSE

93

MAN BYTES DOG LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

MAN BYTES DOG LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2008

	Note	£	2008 £	2007 £
FIXED ASSETS	2			
Tangible assets			<u>48,769</u>	<u>50,388</u>
CURRENT ASSETS				
Debtors		210,125		217,800
Cash at bank and in hand		<u>17,852</u>		<u>10,656</u>
		227,977		228,456
CREDITORS: Amounts falling due within one year		<u>526,666</u>		<u>397,232</u>
NET CURRENT LIABILITIES			<u>(298,689)</u>	<u>(168,776)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(249,920)</u>	<u>(118,388)</u>
CREDITORS: Amounts falling due after more than one year			-	45,000
			<u>(249,920)</u>	<u>(163,388)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		577	561
Share premium account			428,668	428,668
Profit and loss account			<u>(679,165)</u>	<u>(592,617)</u>
DEFICIT			<u>(249,920)</u>	<u>(163,388)</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30.06.2009, and are signed on their behalf by:


J R Young
Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

MAN BYTES DOG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Development expenditure incurred on clearly defined projects whose outcome can be assessed with reasonable certainty is carried forward and amortisation is charged from that time over the lesser of the life of the project or three years.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Leasehold Property	-	33% straight line
Plant & Machinery	-	25% straight line
Computer Equipment	-	33% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MAN BYTES DOG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES *(continued)*

Going concern

At the balance sheet date, liabilities exceeded assets by £249,920. However, the directors are willing to support the business and are satisfied that the accounts have been properly prepared on a going concern basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2007	134,883
Additions	31,048
At 30 June 2008	165,931
DEPRECIATION	
At 1 July 2007	84,495
Charge for year	32,667
At 30 June 2008	117,162
NET BOOK VALUE	
At 30 June 2008	48,769
At 30 June 2007	50,388

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100,000 Ordinary A shares of £0.01 each	1,000	1,000
100,000 Ordinary B shares of £0.01 each	1,000	1,000
9,522 Ordinary C shares of £0.01 each	95	95
20,234 Ordinary D shares of £0.01 each	202	202
	2,298	2,298

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary A shares of £0.01 each	16,019	160	16,019	160
Ordinary B shares of £0.01 each	16,019	160	16,019	160
Ordinary C shares of £0.01 each	5,495	55	3,809	38
Ordinary D shares of £0.01 each	20,234	202	20,234	202
	57,767	577	56,081	561

MAN BYTES DOG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

3. SHARE CAPITAL *(continued)*

On 3 December 2006, 2,123 Ordinary C shares and 20,234 Ordinary D shares of £0.01 each were issued for consideration of £149,798. The share premium was credited to the share premium account.