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Man Bytes Dog Limited

Report and financial statements

Period ended 30 June 1995



Independent Accountancy Serrvices Limited
199 Bishopsgate
The Broadgate Centre
London
EC2M 3TY

Man Bytes Dog Limited

Annual report and financial statements for the period ended 30 June 1995

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Directors

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Directors

Johnny Morris

Secretary

Josephine Morris

Registered office

52 Upper Brook Street
Mayfair
London W1Y 1PC

Company number

2935835

Accountants

Independent Accountancy Services Limited
199 Bishopsgate
The Broadgate Centre
London EC2M 3TY

Man Bytes Dog Limited

Report of the director for the period ended 30 June 1995

The director presents the report together with the audited financial statements of the company for the period 30 June 1995.

Results and dividends

The profit and loss account is set out on page 3 and shows the result for the period.

Principal activities, trading review and future developments

The company's principal activity during the period was the provision of computer consultancy services. The company was incorporated on 6th June 1994 and commenced trading on 1st July 1994.

Director

The director of the company during the period and his interest in the ordinary share capital of the company was:

	Ordinary shares of £1 each
	1995
Johnny Morris	1
	<hr/>

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Man Bytes Dog Limited

Report of the director for the period ended 30 June 1995 *(Continued)*

Audit

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

By order of the Board

Josephine M. Morris

Josephine Morris
Secretary

Date 26th January 1996

Man Bytes Dog Limited

Profit and loss account for the period ended 30 June 1995

	Note	1995 £
Turnover	2	60,985
Administrative expenses		(47,612)
Profit on ordinary activities before taxation	3	13,373
Tax on profit on ordinary activities	5	(4,339)
Profit on ordinary activities after taxation		9,034
Dividends	6	4,000
Retained profit for the period		5,034
Retained profit brought forward		0
Retained profit carried forward		5,034

The notes on pages 5 to 8 form part of these financial statements.

All amounts relate to continuing activities.

All recognised gains and losses are shown in the profit and loss account.

Man Bytes Dog Limited

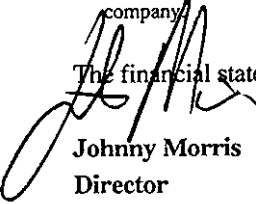
Balance sheet at 30 June 1995

	Note	1995	
		£	£
Fixed assets			
Tangible assets	7		6,558
Current assets			
Debtors	8	0	
Cash at bank and in hand		7,228	
		<u>7,228</u>	
Creditors: amounts falling due within one year	9	(7,305)	
		<u>(77)</u>	
Net current liabilities			
			6,481
Total assets less current liabilities			
Creditors: amounts falling after more than one year			
Obligations under Hire Purchase Agreement			(1,445)
falling due within two to five years			<u></u>
Total assets less total liabilities			<u>5,036</u>
Capital and reserves			
Called up share capital	10		2
Profit and loss account			5,034
			<u></u>
			<u>5,036</u>

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- the company keeps accounting records which comply with s.221 of the Companies Act 1985; and
- the accounts give a true and fair view of the state of affairs of the company as at 30 June 1995 and of its profit for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the

The financial statements were approved by the Board on 26th January 1996


Johnny Morris
Director

The notes on pages 5 to 8 form part of these financial statements

Man Bytes Dog Limited

Notes forming part of the financial statements for the period ended 30 June 1995

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents the invoiced amounts of services provided, net of value added tax.

Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Equipment and fittings	- 25% per annum on written down value
Motor Vehicle	- 25% per annum on written down value

Pension

The company operates a defined contribution scheme with the amount paid in the period charged to the profit and loss account.

Hire Purchase Agreements

Assets acquired under HP Agreements are capitalised under fixed assets and outstanding HP obligations are included in creditors. Hire charges in respect of HP Agreements are charged to the profit and loss account on an actuarial basis.

2 Turnover and profits

The turnover and profit before taxation were attributable to the principal activity of the company carried out entirely in the United Kingdom.

3 Profit on ordinary activities before taxation

1995
£

This is arrived at after charging:

Director's remuneration (note 4)	4,580
Depreciation	2,185
Hire Purchase Charges	337
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Man Bytes Dog Limited

Notes forming part of the financial statements for the period ended 30 June 1995 (*Continued*)

4	Employees	1995
		£
	Staff costs consist of:	
	Wages and salaries	2,850
	Social security costs	0
	Other pension costs	1,730
		<hr/>
		4,580
		<hr/>
	Director's emoluments	
	Fees as director	2,850
	Pension costs	1,730
	Benefits in kind	0
		<hr/>
		4,580
		<hr/>
		Number
	The average number of employees during the period was:	1
		<hr/>
5	Taxation on profit on ordinary activities	£
	U.K. corporation tax at 25% based on profit for the year	4,339
		<hr/>
6	Dividends	£
	Dividends paid on ordinary shares.	4,000
		<hr/>

Man Bytes Dog Limited

Notes forming part of the financial statements for the period ended 30 June 1995 (*Continued*)

7 Tangible fixed assets

	Motor Vehicles £	Equipment & Fittings £	Totals £
<i>Cost</i>			
At 1 July 1995	0	0	0
Additions	4,000	4,743	8,743
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 30 June 1995	4,000	4,743	8,743
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 1 July 1994	0	0	0
Provided for the period	1,000	1,185	2,185
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 30 June 1995	1,000	1,185	2,185
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 30 June 1995	3,000	3,558	6,558
	<hr/>	<hr/>	<hr/>
At 1 July 1994	0	0	0
	<hr/>	<hr/>	<hr/>

The amounts for motor vehicles above all relate to assets held under hire purchase agreements.

8 Debtors

	£
Prepayments	0
Director's current account	0
Other debtors	0
Called up share capital not paid	0
	<hr/>
	0
	<hr/>

All amounts shown under debtors fall due for payment within one year.

Man Bytes Dog Limited

Notes forming part of the financial statements for the period ended 30 June 1995 (*Continued*)

9	Creditors: amounts falling due within one year	1995
		£
	Director's loan account	107
	Corporation tax	3,339
	Advance corporation tax	1,000
	Other taxation and social security	1,526
	Obligations under hire purchase agreements	1,333
	Accruals	0
		<hr/>
		7,305
		<hr/>

10	Share capital	Authorised	Issued and fully paid
		1995	1995
		£	£
	Ordinary shares of £1 each	1,000	2
		<hr/>	<hr/>

11 Directors

During the period interest free loan facilities were granted to the Director and connected persons as follows:-

	Opening Balance	Maximum Balance	Closing Balance
Johnny Morris	Nil	3,891	Nil

12 Reconciliation of movements in shareholders' funds

	1995
	£
Profit for the period	9,034
Dividends	(4,000)
	<hr/>
Net addition to shareholders' funds	5,034
Opening shareholders' funds	2
	<hr/>
Closing shareholders' funds at 30 June 1995	5,036
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