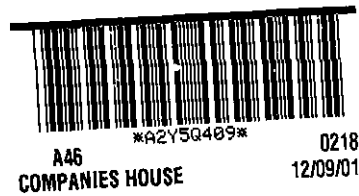


ANDOVER MIND LIMITED
(A company limited by guarantee)

Company No. 2935549

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2001



ANDOVER MIND LIMITED
(A company limited by guarantee)

DIRECTORS

J D Baker
C T Fitzgibbon
M J Jefferies
R J Kidd
J Simonson
M J Smith
E Lloyd
R Pugh Arkley
J C T Verity

SECRETARY

M J Smith

BUSINESS ADDRESS

Westbrook Close
South Street
Andover
Hampshire SP10 2BN

REGISTERED OFFICE

35 Chequers Court
Brown Street
Salisbury
Wiltshire SP1 2AS

ACCOUNTANTS

Harris Walters
Chartered Accountants
35 Chequers Court
Brown Street
Salisbury
Wiltshire SP1 2AS

ANDOVER MIND LIMITED
(A company limited by guarantee)

INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

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3	Independent examiner's report
4	Statement of financial activities
5	Balance sheet
6-12	Notes to the financial statements

ANDOVER MIND LIMITED
(A company limited by guarantee)

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 March 2001.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company is to provide support for people suffering from mental health problems. The directors do not believe the company's activities will change in the foreseeable future.

RESULTS AND FINANCIAL POSITION

The company is limited by guarantee and is not entitled to pay dividends.

The retained surplus of £19,106 has been added to reserves. The total capital and reserves at 31 March 2001 amounted to £146,169

RESERVES

The trustees have adopted Charity Commission guidelines in setting a reserve policy which meets the guidelines and is based on a realistic assessment of the need for the charity to hold reserves.

This policy takes account of the needs of the charity to plan for contingencies and to protect both its staff and its clients from any unforeseen adverse circumstances.

In the opinion of the Executive Committee the company should prudently aim to have unrestricted funds of £188,000 in cash and readily realisable assets. This policy will be reviewed annually hereafter.

FIXED ASSETS

Full disclosure of all matters relating to fixed assets is set out in the notes to the financial statements.

DIRECTORS

The following persons held office as directors of the company during the year under review.

J D Baker	resigned	15/07/01
C T Fitzgibbon	resigned	29/07/01
B J Grimsdale	resigned	07/09/00
C E J Flowers	resigned	31/12/00
J Simonson		
M Smith		
M J Jefferies	appointed	29/01/01
R J Kidd	appointed	29/01/01
E Lloyd	appointed	29/01/01
R Pugh Arkley	appointed	29/01/01
J C T Verity	appointed	29/01/01

ANDOVER MIND LIMITED
(A company limited by guarantee)

REPORT OF THE DIRECTORS (Continued)

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

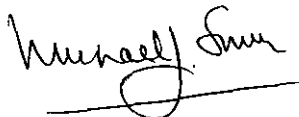
They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMPANY STATUS

The company is limited by guarantee and is a registered charity.

Date: 6th August 2001

By Order of the Board



M J Smith
Secretary

ANDOVER MIND LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
ANDOVER MIND LIMITED

We report on the accounts of the company for the year ended 31 March 2001

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 7(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records within section 41 of the Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


HARRIS WALTERS
Chartered Accountants

35 Chequers Court
Brown Street
Salisbury
Wiltshire SP1 2AS

Date: 13 April 2001

ANDOVER MIND LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2001

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2001 £	Total Funds 2000 £
INCOME AND EXPENDITURE					
Incoming Resources					
Revenue grants and joint finance	2	170,603	13,491	184,094	161,307
Respite care income		-	3,760	3,760	3,329
Fundraising activities		7,858	-	7,858	4,342
Donations and covenants		3,042	-	3,042	6,086
Trading income		23,175	-	23,175	24,439
Restaurant		7,263	-	7,263	8,000
Membership		81	-	81	50
Investment income	3	8,477	-	8,477	6,136
Deferred grants		3,209	-	3,209	2,809
Other income		1,360	5,630	6,990	3,399
Total Incoming Resources		225,068	22,881	247,949	219,897
Resources Expended					
Direct and support costs	4	158,635	7,790	166,425	161,066
Fundraising and publicity	5	3,362	-	3,362	1,217
Management and administration of the charity	6	57,217	1,839	59,056	47,428
Total Resources Expended	7	219,214	9,629	228,843	209,711
Net Incoming/(Outgoing) Resources for the Year					
		5,854	13,252	19,106	10,186
Taxation	8	-	-	-	-
Net Incoming/(Outgoing) Resources for the Year		5,854	13,252	19,106	10,186
Fund Balances at 1 April 2000		133,699	(6,636)	127,063	116,877
Fund Balances at 31 March 2001		139,553	6,616	146,169	127,063

The notes on pages 6 to 12 form part of these financial statements.

ANDOVER MIND LIMITED
(A company limited by guarantee)

BALANCE SHEET AT 31 MARCH 2001

	Notes	2001	2000
		£	£
FIXED ASSETS			
Tangible assets	9	18,266	10,850
CURRENT ASSETS			
Debtors	10	3,625	3,055
Cash at bank and on deposit		<u>136,977</u>	<u>127,222</u>
		140,602	130,277
CURRENT LIABILITIES			
Amounts falling due within one year	11	<u>(2,056)</u>	<u>(2,212)</u>
NET CURRENT ASSETS		<u>138,546</u>	<u>128,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		156,812	138,915
ACCRUALS AND DEFERRED INCOME			
Deferred grants	12	<u>(10,643)</u>	<u>(11,852)</u>
		<u>146,169</u>	<u>127,063</u>
FUNDS			
Unrestricted funds		139,553	133,699
Restricted funds	13	<u>6,616</u>	<u>(6,636)</u>
		<u>146,169</u>	<u>127,063</u>

The directors have taken advantage of the exemption conferred by section 249A(2) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

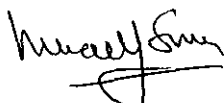
The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

The financial statements were approved by the board on 6th August 2001 and signed on its behalf by

M J Smith



Director

The notes on pages 6 to 12 form part of these financial statements.

ANDOVER MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

1 ACCOUNTING POLICIES

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting for Charities'.
- b) Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received.
- c) Revenue grants are shown in the Statement of Financial Activities in the year to which they relate and when the conditions for receipt have been complied with. Where the grant has to be matched to a different period the deferred element is deducted from incoming resources and carried forward in liabilities.
- d) Grants in respect of capital expenditure are credited to a deferred income account and are released to the Statement of Financial Activities over the expected useful lives of the relevant assets by annual installments.
- e) Restricted funds represent grants and donations which are allocated by the donor for specific purposes.
- f) Designated funds are unrestricted funds earmarked by the directors for particular purposes.
- g) Staff costs and overheads are allocated between charitable expenditure, fundraising and publicity, and management and administration on the basis of staff time spent on those activities.
- h) Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Leasehold Properties	Straight line over 5 years
Motor Vehicles	25% on straight line basis
Caravan	10% on straight line basis
Computers	33% on straight line basis
Equipment	50% on straight line basis

- i) Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

ANDOVER MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

2 GRANTS RECEIVABLE

	Unrestricted funds £	Restricted funds £	Total 2001 £	Total 2000 £
North and Mid Hants HA	88,220	-	88,220	74,361
Hampshire County Council	72,383	11,491	83,874	77,963
National Lotteries Board	-	-	-	7,583
Test Valley Borough Council	10,000	-	10,000	1,400
Saintbury	-	2,000	2,000	-
	<u>170,603</u>	<u>13,491</u>	<u>184,094</u>	<u>161,307</u>

3 INCOME FROM INVESTMENTS

	2001 £	2000 £
Bank and other interest receivable	<u>8,477</u>	<u>6,136</u>

ANDOVER MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

4 EXPENDITURE FOR CHARITABLE PURPOSES

	Unrestricted funds £	Restricted funds £	Total 2001 £	Total 2000 £
Direct costs:				
Staff and sessional workers	72,689	2,148	74,837	78,680
Volunteer driving and expenses	3,650	530	4,180	6,054
Restaurant costs	8,012	-	8,012	8,275
Bus running expenses	3,423	-	3,423	7,716
Workshop costs	1,691	-	1,691	3,121
Outings, conference and crafts	1,925	-	1,925	493
Carers costs: Take A Break	-	2,139	2,139	1,186
	<u>91,390</u>	<u>4,817</u>	<u>96,207</u>	<u>105,525</u>
Support costs:				
Staff salaries	33,168	-	33,168	21,328
Rent and site fees	18,264	2,244	20,508	19,781
Leasehold amortisation	2,133	-	2,133	-
Heat, light and water	3,493	302	3,795	3,967
Equipment depreciation	693	-	693	1,058
Insurances	2,785	-	2,785	1,529
Maintenance	1,871	318	2,189	4,367
Furniture van costs	1,618	-	1,618	2,020
Staff training/travel	2,473	-	2,473	907
Licences and affiliations	747	109	856	584
	<u>67,245</u>	<u>2,973</u>	<u>70,218</u>	<u>55,541</u>
	<u>158,635</u>	<u>7,790</u>	<u>166,425</u>	<u>161,066</u>

5 FUNDRAISING AND PUBLICITY

	Unrestricted funds £	Restricted funds £	Total 2001 £	Total 2000 £
Fundraising expenses	2,536	-	2,536	686
Leaflets and Advertising	826	-	826	531
	<u>3,362</u>	<u>-</u>	<u>3,362</u>	<u>1,217</u>

ANDOVER MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

6 ADMINISTRATION EXPENSES

	Unrestricted funds £	Restricted funds £	Total 2001 £	Total 2000 £
Staff costs	36,139	-	36,139	27,048
Telephone and postage	2,442	-	2,442	2,600
Stationery, printing etc	2,469	30	2,499	2,220
Bank charges	695	-	695	668
Payroll preparation, accountancy and professional fees	2,114	-	2,114	3,351
Audit fees	763	-	763	600
Advertising	3,189	-	3,189	784
Executive committee expenses	739	-	739	889
Sundries	1,066	-	1,066	1,284
Premises repairs and replacement	7,601	-	7,601	5,431
Depreciation	-	1,809	1,809	2,553
	<u>57,217</u>	<u>1,839</u>	<u>59,056</u>	<u>47,428</u>

ANDOVER MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

7 TOTAL RESOURCES EXPENDED

	Staff costs £	Deprec- iation £	Other costs £	Total 2001 £	Total 2000 £
Direct charitable expenditure	108,005	2,826	55,594	166,425	161,066
Fundraising and publicity	-	-	3,362	3,362	1,217
Management and administration	36,138	1,809	21,109	59,056	47,428
	<u>144,143</u>	<u>4,635</u>	<u>80,065</u>	<u>228,843</u>	<u>209,711</u>

	2001 £	2000 £
Staff costs:-		
Wages and salaries	135,260	120,241
Social security costs	8,883	6,815
	<u>144,143</u>	<u>127,056</u>

No employee earned more than £40,000.

The average weekly number of employees during the year was made up as follows:

	Number	Number
Direct charitable work	17	16
Administration	4	4
	<u>21</u>	<u>20</u>

8 TAX ON ACTIVITIES

The company is a registered charity and as such is not liable for taxation on any profit in the year.

ANDOVER MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

9 TANGIBLE ASSETS

	Leasehold improvements £	Equipment £	Caravan £	Motor Vehicles £	Total £
Cost					
At 1 April 2000	21,357	23,533	18,086	27,015	89,991
Additions	<u>10,664</u>	<u>1,387</u>	<u>-</u>	<u>-</u>	<u>12,051</u>
At 31 March 2001	<u><u>32,021</u></u>	<u><u>24,920</u></u>	<u><u>18,086</u></u>	<u><u>27,015</u></u>	<u><u>102,042</u></u>
Depreciation					
At 1 April 2000	21,357	23,533	7,236	27,015	79,141
Charge for the year	<u>2,133</u>	<u>693</u>	<u>1,809</u>	<u>-</u>	<u>4,635</u>
At 31 March 2001	<u><u>23,490</u></u>	<u><u>24,226</u></u>	<u><u>9,045</u></u>	<u><u>27,015</u></u>	<u><u>83,776</u></u>
Net Book Value					
At 31 March 2001	<u><u>8,531</u></u>	<u><u>694</u></u>	<u><u>9,041</u></u>	<u><u>-</u></u>	<u><u>18,266</u></u>
At 31 March 2000	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>10,850</u></u>	<u><u>-</u></u>	<u><u>10,850</u></u>

ANDOVER MIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

10	DEBTORS	2001 £	2000 £
	Prepayments and accrued income	3,625	3,055
		<u>3,625</u>	<u>3,055</u>

11	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2001 £	2000 £
	Trade creditors	1,802	1,637
	Accruals and deferred income	254	575
		<u>2,056</u>	<u>2,212</u>

12	DEFERRED GRANTS	2001 £	2000 £
	Balance at 1 April 2000	11,852	14,661
	Amounts received in year	2,000	-
	Released	(3,209)	(2,809)
	Balance at 31 March 2001	<u>10,643</u>	<u>11,852</u>

The deferred grants are in respect of capital expenditure on various assets. The amount released as a credit against expenditure each year is equivalent to the amount of depreciation charged against that expenditure.

13	RESTRICTED FUNDS	As at 01/04/00	Income	Expenses	As at 31/03/01
	Respite care project	(7,950)	20,391	7,490	4,951
	Take- A - Break	1,314	2,490	2,139	1,665
		<u>(6,636)</u>	<u>22,881</u>	<u>9,629</u>	<u>6,616</u>