

Registration number 2935291

Charles Milnes & Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

Gilbert Finance & Accounting LLP
Westbourne House
99 Lidgett Lane
Garforth
Leeds
West Yorkshire
LS25 1LJ



Charles Milnes & Company Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Charles Milnes & Company Limited
for the Year Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Charles Milnes & Company Limited for the year ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Charles Milnes & Company Limited, as a body in accordance with the terms of our engagement letter dated 10 June 2009. Our work has been undertaken solely to prepare for your approval the accounts of Charles Milnes & Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charles Milnes & Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Charles Milnes & Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Charles Milnes & Company Limited. You consider that Charles Milnes & Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Charles Milnes & Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Gilbert Finance and Accounting LLP

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Date *22/12/2011*

Charles Milnes & Company Limited
(Registration number: 2935291)
Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		2,677	6,203
Current assets			
Debtors	3	79,638	83,832
Cash at bank and in hand		195,905	203,917
		275,543	287,749
Creditors: Amounts falling due within one year		(168,042)	(129,938)
Net current assets		107,501	157,811
Total assets less current liabilities		110,178	164,014
Creditors: Amounts falling due after more than one year		(7)	(107,298)
Net assets		110,171	56,716
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		100,171	46,716
Shareholders' funds		110,171	56,716

The notes on pages 4 to 5 form an integral part of these financial statements
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Charles Milnes & Company Limited
(Registration number: 2935291)
Abbreviated Balance Sheet at 30 September 2011

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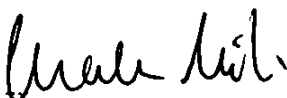
For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 24/4/11 and signed on its behalf by



Mr C H Milnes
Director

Charles Milnes & Company Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% on cost

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2010	45,841	45,841
At 30 September 2011	45,841	45,841

Charles Milnes & Company Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

..... continued

Depreciation

At 1 October 2010	39 639	39,639
Charge for the year	<u>3,525</u>	<u>3,525</u>
At 30 September 2011	<u>43,164</u>	<u>43,164</u>

Net book value

At 30 September 2011	<u>2,677</u>	<u>2,677</u>
At 30 September 2010	<u>6,202</u>	<u>6,202</u>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary of £1 each	<u>10 000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>