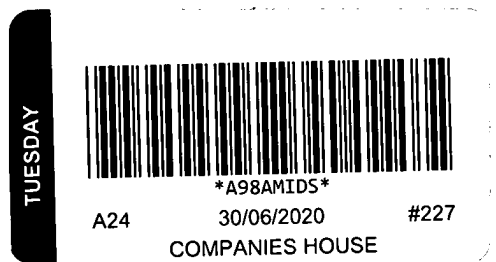


REGISTERED COMPANY NUMBER: 2935176 (England and Wales)
REGISTERED CHARITY NUMBER: 1042337

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
LONDON HISTORIC PARKS AND GARDENS TRUST

Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN



LONDON HISTORIC PARKS AND GARDENS TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17

LONDON HISTORIC PARKS AND GARDENS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LONDON HISTORIC PARKS AND GARDENS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objects of the Trust are to promote the education of the public on matters connected with the arts and sciences of historic garden land and to preserve, enhance and re-create for the education and enjoyment of the public whatever historic garden land may exist or have existed in and around London.

In 2018 the Trust undertook a consultation to establish a new Strategic Direction for the following 3 to 5 years. This strategy set out the aims and mission of the Trust to:

- Cultivate knowledge and appreciation of parks, squares, community gardens, cemeteries, churchyards and the people who create, develop and care for them as part of London's rich green infrastructure.
- Celebrate their beauty, design, horticulture, history, ecology, value and benefits to society
- Champion by influencing through robust research, revealing their significance, our unique planning role and media presence; to help protect them from threats and decline.

In 2019, to deliver on this ambition, the Trust sought to re-focus the research work and lectures thus cultivating knowledge. The Trust also continued to run Open Garden Squares Weekend but with a renewed purpose of opening up otherwise inaccessible green spaces and deliver walks that celebrate the historic gardens and parks of London. The Trust made representations on behalf of a number of parks and gardens in the planning process as the County Gardens Trust for London affiliated to the Gardens Trust - the national body for garden history.

As part of seeking to diversify its income and reinforce its assets, the Trust applied for grants of which two significant requests were awarded: Historic England to support the planning work; and National Lottery Heritage Fund to improve the Trust's long term financial resilience and review its governance structures.

Volunteers

Volunteers undertake much of the work of the Trust and the Trust has a policy of encouraging Trust members and others to play an active part in this voluntary work. To this end, the Trust extended the appointment of a Volunteer and Community Consultant from 2019 to set up systems and help coordinate this considerable effort. A new register has been created for volunteers accompanied with supporting documentation and process. These include a Volunteer agreement and Role Outlines to help the Trust make the most of, and appreciate, the volunteers it has. The Trust continues to be grateful to those people who contribute their time as volunteers to assist the work of the Trust and help with Working Groups, without whom it would not be able to achieve the many accomplishments recorded below.

Achievements and Performance

Administration

The Trust has approximately 550 paid up members. The membership is supported by the staff. The committed administration volunteers have continued to ensure a smooth service and the Trust is indebted to the ongoing commitment of Colin Wing, the volunteer IT manager who has helped to train staff, Working Group members and Board members. Colin Wing has been assisted by Frank Warnock. Through their IT support, the Trust has been able to upgrade both the Open Garden Squares Weekend database to enable swifter payments to participating gardens, and created a new database extending the earlier Open Garden Squares register of volunteers to cover all other volunteer roles within the Trust. There has been a noticeable decrease in postal activity with most enquiries now taking place online. As a result, Polly Freeman, the Operations and Facilities Manager for the Trust took on answering all mail enquiries for walks and events to support the work of the Trust - the Trust is hugely indebted to Sophie Hulton and Barbara Potter for their previous work over many years and wish to thank them for their extended service.

LONDON HISTORIC PARKS AND GARDENS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Research and Publications

The Voluntary Researchers Group continued its work; the group is grateful to David Sykes who took on coordinating this group supported by Barbara Deason. The Trust was delighted to take part in a National Heritage Lottery Funded scheme arranged by the Garden Trust commemorating the Bicentenary of Humphry Repton. Barbara Deason continued to lead a volunteer-run project working with refugees to share with them the importance and delight of garden history. In September 2018 the project involved an introductory talk and visit supported by English Heritage to Kenwood House, in spring of 2019 this was followed up by a further visit to Russell Square. The final part of the project, in November 2019 enabled some 10 or so refugees to plant a bed within Russell Square courtesy of the Commissioners for Russell Square - but more importantly it provided the refugees with a sense of pride, shared history and love for London's landscapes. The planting in November took place alongside other volunteers organised by the Commissioners of Russell Square enabling regular volunteering opportunities to be shared.

The Trust also continued to sell Repton in London which will provide much needed funding to help with future volunteer research expenses.

Todd Longtaffe-Gowan, assisted by Sally Williams, continued to be responsible for editing the Trust's journal: The London Gardener, which is produced annually. The Trust is grateful to the Monument Trust and J Paul Getty Trust for grants towards publishing the journal over a five year period. Sally Williams is also the Trust's Keeper of the Inventory. The Inventory aims to hold information on all the historically important designed landscapes throughout London; currently there are about 2,600 records. Almost all this material is publicly accessible on London Gardens Online. Sally Williams is continuing to incorporate material from the Inventory into the London historic environment record (GLHER), which is used by the local authorities as a basis for assessing planning applications.

London Landscapes, the Trust's newsletter, was edited in the Spring by Adam Duxberry and the subsequent editions by Rachel Huckvale - who oversaw a re-design which included the Trust moving to using 100% recycled paper and seeking potato starch wrapping rather than plastic to rise to the implicit environmental agenda of the Trust. It continues to be published three times a year with design and distribution handled by Hall-McCartney.

Planning and Conservation

Based on the information contained in the Trust's Inventory, work continued in conjunction with the Gardens Trust, to advise and comment on planning and listed building applications affecting historic parks and gardens. The Trust was notified of 131 (167 in 2018) planning applications (114 from the Gardens Trust) covering 23 (26 in 2018) of the London Boroughs, for a variety of purposes, including Local Plan Consultations. Our volunteers on our Planning Working Group submitted some 11 (27 in 2019) comments during the year on proposals for office, residential and other new development championing the importance of green space to various local authorities.

As part of the Strategic Review in 2018 it was recognised that the core function of the Trust, namely to champion projects in the planning system needed further input. The Trust therefore applied and was successful in securing a grant offer from Historic England to recruit a Planning Conservation Project Officer for up to 5 years to build volunteer capacity and support training in this area of work, this will start to be implemented in 2020.

The Trust continued to object to proposals to build a memorial on Victoria Tower Gardens, a Grade 2 public park forming the setting for the Houses of Parliament World Heritage Site. Working collaboratively with other campaigns including Save Victoria Tower Gardens and the Thorney Island Society, the Trust continued to make representations about the need to reconsider the location of the proposed National Holocaust Memorial and the undesirable impact of the chosen designs. In November 2019, the Government agreed to call in the planning application resulting in a public inquiry to be overseen by a planning inspector in 2020.

Activities and Events

A review of a variety of groups at the Trust, and following Katy Myers stepping down in 2018, led to Activities no longer being organised by a group but rather led from autumn of 2019 by two Trustees, David Foreman and Caroline Ames. John Goodier continued to curate 6 guided walks across London - these attracted 100 tickets being sold. The Trust offered 6 lectures (January, February, March were the end of 2018-19 season and under new direction in October, November and December for the start of the 2019-20 season). This resulted in nearly 300 tickets being sold over the season. The Trust is grateful to Ala Baxter Associates for their ongoing affiliation with the Trust and the provision of The Galleries at Cowcross Street, enabling the lectures to take place on a regular basis. The Trust has also started to regularly evaluate each of the lectures and see where improvements can be made.

LONDON HISTORIC PARKS AND GARDENS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The Trust's AGM was held in June at The Garden Museum in Lambeth with thanks to the Director Christopher Woodward. This event marked 25 years of the Trust. The AGM was followed by a lecture by Dr Catherine Horwood on 'Gardening Women'. Forty eight members attended.

Open Garden Squares Weekend (OGSW)

Open Garden Squares Weekend was again held in June 2019. This year, the Trust decided to reduce the number of gardens participating as the event was felt to have lost its purpose of opening up usually closed gardens. The event included 120 gardens, of which over 90% are not usually accessible the public. The Trust also took on an Events Programme Manager to expand the offer of activities taking place in gardens.

Over 8,500 tickets were sold with just over 46,000 (cf. 44,000 in 2018) individual visits recorded to the venues with many visitors coming from other parts of the UK and abroad. Fewer visits were recorded as being made by children under 12 years old - just under 2,000 but this may be due to more accurate record keeping than a reflection on the event. After payment of costs, a share of the income was shared between the Trust and participating gardens eligible for payment. 51 participating eligible gardens were paid £3,300 in rebates. The Trust was grateful to a number of other sponsors and donations in kind including Hamptons International for all the print sponsorship and deliveries, the Metropolitan Public Gardens Association for their continued offer of a grant. The Trust was delighted to continue to work with the Poetry School as part of their Ginkgo prize. The Trust is also very grateful to all the volunteers who participated in the event and made it a success, led by the Open Garden Squares Working Group made up of Area Coordinators who work tirelessly throughout the year to deliver this wonderful weekend celebrating the best of London's horticulture. In recognition of the work of the volunteers, the Trust was pleased to host a thank you event in September for the garden volunteers at The Passage in Victoria. At that event, the Trust was also pleased to announce the winners of a competition the Trust had organised as part of the National Park City Festival, with the support of a £500 grant from the London National Park City Foundation.

Staff

A number of people are paid by the Trust to organise and carry out the work of the Trust. The Trust operated on fewer permanent staff than in previous years. Polly Freeman continued throughout the year on 2 days a week, resigning in December. The Director's hours were reduced back to her contractual hours of 2 and a half days a week in July 2019 in order to make savings. The Director was further released for 1 day a week on secondment to CPRE London from July to December, to work on the Go Parks London mapping initiative. In September 2019, the Director's hours were returned to 4 days a week on a more permanent basis to reflect the level work required taking note of the Historic England Grant awarded in late June and the National Heritage Lottery Fund Grant.

The Trust secures additional support through specialist contractors. It continued a reduced contract of 2 days a week for the Volunteer and Communities Consultant, Toni Assirati. Additionally, the Trust secured the support of Anna White, Events Programme Manager for Open Garden Squares Weekend for 3 days a week starting in January 2019 and finishing in June 2019.

Sarah Harrison was reappointed as a contractor to be responsible for press and PR for Open Garden Squares Weekend and Hayden Brown and Gail Isted were also reappointed as contractors for designing and editing OGSW material for 2019.

As a result the Trust employed an average of 1.5 FTE staff during 2019.

Future Plans

With the receipt of grant awards the Trust is now starting to recruit new staff and look at ways of implementing the programmes of work in the grant application. The Board continues to look for ways to diversify income sources and aims to develop a supporter base from a wider socio-demographic background. Work continues to mesh the identities of Open Garden Squares Weekend and the wider London Parks & Gardens Trust work together.

The Trust is building on its first major planning campaign to support the preservation of Victoria Tower Gardens as a Grade 2 public park without the significant intrusion of a proposed UK Holocaust Memorial and Learning Centre.

LONDON HISTORIC PARKS AND GARDENS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is a registered charity. It is constituted as a company limited by guarantee and governed by a Memorandum and Articles of Association.

The Board of Trustees (Council of Management) is the governing body of the Trust. Its members are Trustees of the charity and also Directors of the Trust for the purposes of the Companies Acts. The members of the Board who served during the year are shown below.

Board members are nominated and elected at the Trust's Annual General Meeting, or co-opted by the Board between AGMs. Board members serve for three years and are then eligible for re-election up to a maximum of nine years (three terms of three years). Board members receive appropriate induction and other training in their responsibilities as Trustees and Directors of the Trust. During 2019 the Board met seven times to transact Board business.

During 2019 Ruth Holmes continued as Chair with the support of Maureen Nolan as Company Secretary and Lisa Watson as Treasurer. Richard Martin was Vice Chair until his resignation in September 2019. Ruth Holmes resigned in October 2019 and Lisa Watson took over as Interim Chair.

There are a number of Board Committees and Working Groups, which organise the activities and work of the Trust. Chairs of the Working Groups were: Administration: the Director who delegated to the Operations Manager, Activities: Peter Sibley until its reconfiguration in June 2019, Planning and Conservation: Sally Prothero, Research: David Sykes and Barbara Deason, Open Garden Squares Weekend (OGSW): Nathan Oley.

Hal Moggridge OBE has continued as an active Patron and Dr Todd Longstaffe-Gowan has continued as President supporting the Trust in a variety of endeavours.

The Trust works closely with Royal Parks and a number of other bodies with a London focus, including Historic England, the Metropolitan Public Gardens Association, the Garden Museum, the Heritage Alliance and Parks for London amongst others.

The Trust is an active member of the national association: the Gardens Trust. David Foreman was the Trust's representative at the Gardens Trust's AGM. Maureen Nolan is the Company Secretary and Lisa Watson is the Treasurer. The Trust also makes an input into the Greater London Historic Environment Record (GLHER) through the sharing of data from its Inventory maintained by the Keeper, Sally Williams.

Following Charity Commission guidance, the Board has adopted a risk management statement and agreed a risk register, which is reviewed on an annual basis. The Board believes that maintaining financial reserves at appropriate levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Board confirms that it has agreed actions to address or mitigate the identified significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2935176 (England and Wales)

Registered Charity number
1042337

Registered office
Duck Island Cottage
St James's Park
London
SW1A 2BJ

LONDON HISTORIC PARKS AND GARDENS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Trustees

Ruth Holmes (resigned 29.10.2019)
Caroline Ames
David Foreman
Verena McCaig (resigned 31.1.2019)
Richard Martin (resigned 26.9.2019)
Emma McNamara
Celia Mead
Maureen Nolan
Nathan Oley
Sally Prothero
James Rowlands
Elizabeth Watson - Chair from October 2019
Peter Sibley (appointed 25.6.2019)
Tim Webb

Company Secretary

Maureen Nolan

Independent Examiner

Peter Nellesmose
Institute of Chartered Accountants in England & Wales
Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN

Bankers

CAF Bank Limited
West Malling, Kent
ME19 4TA

Website

www.londongardenstrust.org

www.opensquares.org

FINANCIAL REVIEW

Incoming resources for the year totalled £188,736 (2018 £167,029). This represents the continuing success of the Open Garden Squares Weekend and a successful programme of events. Resources expended for the year totalled £174,597 (2018 £176,754). Reserves stand at £91,615 (2018 £77,476), comprising £73,721 general unrestricted funds and £17,984 restricted funds. The Trust benefitted from Miss Doris Else Woollon's legacy of £31,000. The Royal Parks Agency continued to donate office space, which indeed was refurbished during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of London Historic Parks and Gardens Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

LONDON HISTORIC PARKS AND GARDENS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

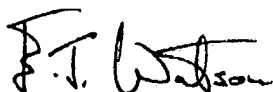
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 May 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E. I. Watson', is written over a horizontal line.

Elizabeth Watson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONDON HISTORIC PARKS AND GARDENS TRUST**

Independent examiner's report to the trustees of London Historic Parks and Gardens Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Nellesmo

Peter Nellesmo
Institute of Chartered Accountants in England & Wales
Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN

14 May 2020

LONDON HISTORIC PARKS AND GARDENS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65,815	-	65,815	37,227
Charitable activities	4				
Activities and events		4,951	-	4,951	6,730
Marketing & Open Garden Squares Weekend		117,184	-	117,184	108,763
Research, publications, inventory and education		129	565	694	14,234
Investment income	3	<u>92</u>	<u>-</u>	<u>92</u>	<u>75</u>
Total		188,171	565	188,736	167,029
EXPENDITURE ON					
Charitable activities	5				
Activities and events		620	-	620	2,117
Marketing & Open Garden Squares Weekend		111,627	-	111,627	99,192
Research, publications, inventory and education		4,474	5,386	9,860	24,678
Management costs		<u>52,490</u>	<u>-</u>	<u>52,490</u>	<u>50,767</u>
Total		169,211	5,386	174,597	176,754
NET INCOME/(EXPENDITURE)		18,960	(4,821)	14,139	(9,725)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>54,761</u>	<u>22,715</u>	<u>77,476</u>	<u>87,201</u>
TOTAL FUNDS CARRIED FORWARD		<u>73,721</u>	<u>17,894</u>	<u>91,615</u>	<u>77,476</u>

The notes form part of these financial statements

LONDON HISTORIC PARKS AND GARDENS TRUST

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
CURRENT ASSETS					
Cash at bank		105,126	17,894	123,020	113,142
CREDITORS					
Amounts falling due within one year	10	(31,405)	-	(31,405)	(35,666)
NET CURRENT ASSETS		<u>73,721</u>	<u>17,894</u>	<u>91,615</u>	<u>77,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,721</u>	<u>17,894</u>	<u>91,615</u>	<u>77,476</u>
NET ASSETS		<u>73,721</u>	<u>17,894</u>	<u>91,615</u>	<u>77,476</u>
FUNDS	11				
Unrestricted funds				73,721	54,761
Restricted funds				<u>17,894</u>	<u>22,715</u>
TOTAL FUNDS				<u>91,615</u>	<u>77,476</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

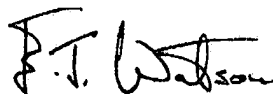
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2020 and were signed on its behalf by:



Elizabeth Watson - Trustee

The notes form part of these financial statements

LONDON HISTORIC PARKS AND GARDENS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Individual tangible fixed assets costing less than £1,000 are written off to the statement of financial activities and not capitalised.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimate residual value over the expected useful lives on the following basis:

Office equipment - over four years

LONDON HISTORIC PARKS AND GARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

2. DONATIONS AND LEGACIES

	2019 £	2018 £
Membership subscriptions	13,221	11,345
Metropolitan Public Gardens Association	1,000	1,000
Royal Parks Agency	9,000	9,000
Aldama Foundation	-	5,000
Deborah Loeb Fund	-	6,000
Legacy	31,087	-
Saga	6,870	-
Other donations	<u>4,637</u>	<u>4,882</u>
	<u>65,815</u>	<u>37,227</u>

3. INVESTMENT INCOME

	2019 £	2018 £
Deposit account interest	<u>92</u>	<u>75</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2019 £	2018 £
Activities and events	4,951	6,730
Marketing & Open Gardens Squares Weekend	117,184	108,763
Research, publications, inventory and education	382	1,379
Repton in London	312	12,855
	<u>122,829</u>	<u>129,727</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Activities and events	620	-	620
Marketing & Open Garden Squares Weekend	111,627	-	111,627
Research, publications, inventory and education	9,860	-	9,860
Management costs	<u>-</u>	<u>52,490</u>	<u>52,490</u>
	<u>122,107</u>	<u>52,490</u>	<u>174,597</u>

LONDON HISTORIC PARKS AND GARDENS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no transactions between the Trust and the members of Council.

7. STAFF COSTS

The average monthly number of FTE employees during the year was as follows:

	2019	2018
Administration	<u>1.5</u>	<u>1.5</u>

No employees received emoluments in excess of £60,000.

8. 2018 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,227	11,000	37,227
Charitable activities			
Activities and events	6,730	-	6,730
Marketing & Open Garden Squares Weekend	108,763	-	108,763
Research, publications, inventory and education	38	14,196	14,234
Investment income	<u>75</u>	<u>-</u>	<u>75</u>
Total	141,833	25,196	167,029
EXPENDITURE ON			
Charitable activities			
Activities and events	2,117	-	2,117
Marketing & Open Garden Squares Weekend	99,192	-	99,192
Research, publications, inventory and education	2,907	21,771	24,678
Management costs	<u>50,767</u>	<u>-</u>	<u>50,767</u>
Total	154,983	21,771	176,754
NET INCOME/(EXPENDITURE)	(13,150)	3,425	(9,725)
RECONCILIATION OF FUNDS			
Total funds brought forward	67,911	19,290	87,201

LONDON HISTORIC PARKS AND GARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>54,761</u>	<u>22,715</u>	<u>77,476</u>

9. RESOURCES EXPENDED

Resources expenses includes Independent Examiner's remuneration of £500. (2018: £500).

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	9,828	18,631
Accruals and deferred income	<u>21,577</u>	<u>17,035</u>
	<u>31,405</u>	<u>35,666</u>

11. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	54,761	18,960	73,721
Restricted funds			
The London Gardener	20,460	(5,133)	15,327
Repton in London	<u>2,255</u>	<u>312</u>	<u>2,567</u>
	<u>22,715</u>	<u>(4,821)</u>	<u>17,894</u>
TOTAL FUNDS	<u>77,476</u>	<u>14,139</u>	<u>91,615</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,171	(169,211)	18,960
Restricted funds			
The London Gardener	253	(5,386)	(5,133)
Repton in London	<u>312</u>	<u>-</u>	<u>312</u>
	<u>565</u>	<u>(5,386)</u>	<u>(4,821)</u>
TOTAL FUNDS	<u>188,736</u>	<u>(174,597)</u>	<u>14,139</u>

LONDON HISTORIC PARKS AND GARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	67,911	(13,150)	54,761
Restricted funds			
The London Gardener	19,290	1,170	20,460
Repton in London	-	2,255	2,255
	<u>19,290</u>	<u>3,425</u>	<u>22,715</u>
TOTAL FUNDS	<u>87,201</u>	<u>(9,725)</u>	<u>77,476</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,833	(154,983)	(13,150)
Restricted funds			
The London Gardener	12,341	(11,171)	1,170
Repton in London	<u>12,855</u>	<u>(10,600)</u>	<u>2,255</u>
	<u>25,196</u>	<u>(21,771)</u>	<u>3,425</u>
TOTAL FUNDS	<u>167,029</u>	<u>(176,754)</u>	<u>(9,725)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	67,911	5,810	73,721
Restricted funds			
The London Gardener	19,290	(3,963)	15,327
Repton in London	-	2,567	2,567
	<u>19,290</u>	<u>(1,396)</u>	<u>17,894</u>
TOTAL FUNDS	<u>87,201</u>	<u>4,414</u>	<u>91,615</u>

LONDON HISTORIC PARKS AND GARDENS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	330,004	(324,194)	5,810
Restricted funds			
The London Gardener	12,594	(16,557)	(3,963)
Repton in London	<u>13,167</u>	<u>(10,600)</u>	<u>2,567</u>
	<u>25,761</u>	<u>(27,157)</u>	<u>(1,396)</u>
TOTAL FUNDS	<u>355,765</u>	<u>(351,351)</u>	<u>4,414</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

LONDON HISTORIC PARKS AND GARDENS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	31.12.19	31.12.18
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership subscriptions	13,221	11,345
Metropolitan Public Gardens Association	1,000	1,000
Royal Parks Agency	9,000	9,000
Aldama Foundation	-	5,000
Deborah Loeb Fund	-	6,000
Legacy	31,087	-
Saga	6,870	-
Other donations	<u>4,637</u>	<u>4,882</u>
	65,815	37,227
Investment income		
Deposit account interest	92	75
Charitable activities		
Activities and events	4,951	6,730
Marketing & Open Gardens Squares Weekend	117,184	108,763
Research, publications, inventory and education	382	1,379
Repton in London	<u>312</u>	<u>12,855</u>
	<u>122,829</u>	<u>129,727</u>
Total incoming resources	188,736	167,029
EXPENDITURE		
Charitable activities		
Activities & Events	620	2,117
Marketing and Open Garden Squares Weekend	111,627	99,192
Research, publications, inventory and education	4,474	2,907
Repton in London	-	10,600
Journal	<u>5,386</u>	<u>11,171</u>
	122,107	125,987
Support costs		
Management		
Office costs	<u>52,490</u>	<u>50,767</u>
Total resources expended	<u>174,597</u>	<u>176,754</u>
Net income/(expenditure)	<u>14,139</u>	<u>(9,725)</u>

This page does not form part of the statutory financial statements