

REGISTERED NUMBER: 2935065 (England and Wales)

**SIGNED COPY**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004  
FOR  
JOHNSON PRECISION TOOLING LIMITED**



**JOHNSON PRECISION TOOLING LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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**JOHNSON PRECISION TOOLING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2004**

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**DIRECTORS:**

R A Johnson  
Mrs M E Johnson

**SECRETARY:**

R A Johnson

**REGISTERED OFFICE:**

19 Highfield Road  
Edgbaston  
Birmingham  
B15 3BH

**REGISTERED NUMBER:**

2935065 (England and Wales)

**AUDITORS:**

J W Hinks  
Chartered Accountants  
and Registered Auditors  
19 Highfield Road  
Edgbaston  
Birmingham  
B15 3BH

**BANKERS:**

National Westminster Bank PLC  
562 Bearwood Road  
Smethwick  
West Midlands  
B66 4AY

**REPORT OF THE INDEPENDENT AUDITORS TO  
JOHNSON PRECISION TOOLING LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

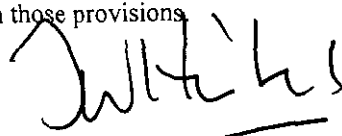
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



J W Hinks  
Chartered Accountants  
and Registered Auditors  
19 Highfield Road  
Edgbaston  
Birmingham  
B15 3BH

27 September 2005

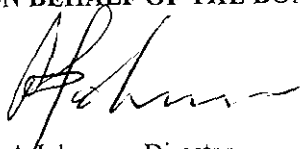
# JOHNSON PRECISION TOOLING LIMITED


## ABBREVIATED BALANCE SHEET 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,000		-
<b>CURRENT ASSETS</b>					
Stocks		106,727		109,319	
Debtors		210,511		183,926	
Cash in hand		11		11	
		<u>317,249</u>		<u>293,256</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>444,890</u>		<u>423,117</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,641)</u>		<u>(129,861)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(120,641)</u>		<u>(129,861)</u>
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>3,500</u>		<u>-</u>
			<u>(124,141)</u>		<u>(129,861)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(124,143)</u>		<u>(129,863)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(124,141)</u>		<u>(129,861)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

  
R A Johnson - Director

  
Mrs M E Johnson - Director

Approved by the Board on 27 September 2005

The notes form part of these abbreviated accounts

# JOHNSON PRECISION TOOLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Going concern

At the balance sheet date the company was insolvent. The parent company has indicated that it will not withdraw its support for the company for the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	7,000
At 31 December 2004	7,000
<b>NET BOOK VALUE</b>	
At 31 December 2004	7,000

### 3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004 £	2003 £
Number:	Class:			
100	Ordinary	£1	100	100
Allotted, issued and fully paid:		Nominal value:	2004 £	2003 £
Number:	Class:			
2	Ordinary	£1	2	2

**JOHNSON PRECISION TOOLING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

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**4. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Johnson Machine and Tool Co. Limited, a company incorporated in England.