

**SIGNED COPY**

REGISTERED NUMBER 02935065 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007  
FOR  
JOHNSON PRECISION TOOLING LIMITED**



**JOHNSON PRECISION TOOLING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**JOHNSON PRECISION TOOLING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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<b>DIRECTORS:</b>	R A Johnson Mrs M E Johnson
<b>SECRETARY:</b>	R A Johnson
<b>REGISTERED OFFICE:</b>	19 Highfield Road Edgbaston Birmingham B15 3BH
<b>REGISTERED NUMBER:</b>	02935065 (England and Wales)
<b>ACCOUNTANTS:</b>	J W Hinks Chartered Accountants 19 Highfield Road Edgbaston Birmingham B15 3BH
<b>BANKERS:</b>	National Westminster Bank PLC 562 Bearwood Road Smethwick West Midlands B66 4AY

**JOHNSON PRECISION TOOLING LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,917		5,217
<b>CURRENT ASSETS</b>					
Stocks		138,093		123,588	
Debtors		101,340		189,340	
Prepayments and accrued income		2,028		-	
Cash in hand		11		11	
		<u>241,472</u>		<u>312,939</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>431,680</u>		<u>483,435</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(190,208)</u>		<u>(170,496)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(186,291)</u>		<u>(165,279)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(186,293)</u>		<u>(165,281)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(186,291)</u>		<u>(165,279)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

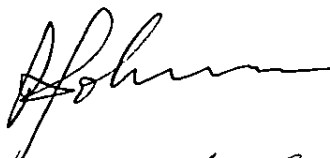
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 October 2008 and were signed on its behalf by

R A Johnson - Director



Mrs M E Johnson - Director



The notes form part of these abbreviated accounts

# JOHNSON PRECISION TOOLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Going concern

At the balance sheet date the company was insolvent. The parent company has indicated that it will not withdraw its support for the company for the foreseeable future

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	<u>6,518</u>
<b>DEPRECIATION</b>	
At 1 January 2007	1,302
Charge for year	<u>1,299</u>
At 31 December 2007	<u>2,601</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u><u>3,917</u></u>
At 31 December 2006	<u><u>5,216</u></u>

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**JOHNSON PRECISION TOOLING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**4      ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Johnson Machine and Tool Co Limited, a company incorporated in England