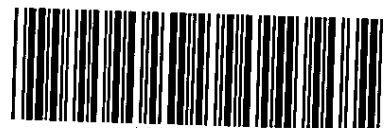


COMPANY REGISTRATION NUMBER 02934706

TARGET TRADERS LIMITED
ABBREVIATED ACCOUNTS
FOR
30TH JUNE 2012

MONDAY



A22Z1DPS

A08

25/02/2013

#87

COMPANIES HOUSE

TARGET TRADERS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2012

| CONTENTS | PAGE |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 3 |

TARGET TRADERS LIMITED
ABBREVIATED BALANCE SHEET

30TH JUNE 2012

| | Note | 2012 | 2011 |
|--|----------|----------------|----------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | - | - |
| CURRENT ASSETS | | | |
| Stocks | | 16,000 | 15,000 |
| Debtors | | 104 | 2,000 |
| Cash at bank and in hand | | 662 | 2,091 |
| | | <u>16,766</u> | <u>19,091</u> |
| CREDITORS: Amounts falling due within one year | | <u>15,932</u> | <u>14,938</u> |
| NET CURRENT ASSETS | | <u>834</u> | <u>4,153</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>834</u> | <u>4,153</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>3,723</u> | <u>5,687</u> |
| | | <u>(2,889)</u> | <u>(1,534)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>(2,989)</u> | <u>(1,634)</u> |
| DEFICIT | | <u>(2,889)</u> | <u>(1,534)</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

TARGET TRADERS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30TH JUNE 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on

 24/2/12

D KAUSHAL

Company Registration Number 02934706

TARGET TRADERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|---------------------|
| Leasehold Property | - 5% straight line |
| Fixtures & Fittings | - 20% straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------------------|----------------------------------|
| COST | |
| At 1st July 2011 and 30th June 2012 | <u>3,079</u> |
| DEPRECIATION | |
| At 1st July 2011 | <u>3,079</u> |
| At 30th June 2012 | <u>3,079</u> |
| NET BOOK VALUE | |
| At 30th June 2012 | <u>-</u> |
| At 30th June 2011 | <u>-</u> |

TARGET TRADERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2012 | | 2011 | |
|--------------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |