

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2015**

**for**

**HTS (INTERNATIONAL) LTD**

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for the Year Ended 31 May 2015**

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**HTS (INTERNATIONAL) LTD**

**Company Information  
for the Year Ended 31 May 2015**

**Director:** Mr J V Holman

**Secretary:** Mrs S J Holman

**Registered office:** 81A High Street  
Winslow  
Buckingham  
Buckinghamshire  
MK18 3DG

**Registered number:** 02934231 (England and Wales)

**Accountants:** PKW Accountancy Ltd  
Second Floor  
1 Church Square  
Leighton Buzzard  
Bedfordshire  
LU7 1AE

**Abbreviated Balance Sheet**  
**31 May 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
<b>Fixed assets</b>					
Intangible assets	2		5,930		5,930
Tangible assets	3		<u>8,176</u>		<u>6,382</u>
			<b>14,106</b>		<b>12,312</b>
<b>Current assets</b>					
Stocks		7,181		13,796	
Debtors		10,634		33,741	
Cash at bank		<u>9,785</u>		<u>9,234</u>	
		<b>27,600</b>		<b>56,771</b>	
<b>Creditors</b>					
Amounts falling due within one year	4	<u>46,745</u>		<u>65,358</u>	
<b>Net current liabilities</b>			<b>(19,145)</b>		<b>(8,587)</b>
<b>Total assets less current liabilities</b>			<b>(5,039)</b>		<b>3,725</b>
<b>Creditors</b>					
Amounts falling due after more than one year	4		<b>147,197</b>		<b>154,427</b>
<b>Capital and reserves</b>					
Called up share capital	5	255		255	
Share premium		27,072		27,072	
Profit and loss account		<u>(179,563)</u>		<u>(178,029)</u>	
<b>Shareholders' funds</b>			<b>(152,236)</b>		<b>(150,702)</b>
			<b>(5,039)</b>		<b>3,725</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 May 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2016 and were signed by:

Mr J V Holman - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015**

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis due to the directors' financial support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on the reducing balance

Office equipment - 25% on the reducing balance

Fixtures and fittings - 25% on the reducing balance

Hiring assets - 20% on the straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. Intangible fixed assets**

**Cost**

At 1 June 2014  
and 31 May 2015

**Net book value**

At 31 May 2015

At 31 May 2014

**Total  
£**

**5,930**

**5,930**

**5,930**

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2015

3. **Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1 June 2014	41,393
Additions	4,350
At 31 May 2015	<u>45,743</u>
<b>Depreciation</b>	
At 1 June 2014	35,011
Charge for year	2,556
At 31 May 2015	<u>37,567</u>
<b>Net book value</b>	
At 31 May 2015	<u>8,176</u>
At 31 May 2014	<u>6,382</u>

4. **Creditors**

The following secured debts are included within creditors:

	31.5.15	31.5.14
	£	£
Bank loans	<u>57,073</u>	<u>64,303</u>

Creditors include the following debts falling due in more than five years:

	31.5.15	31.5.14
	£	£
Repayable otherwise than by instalments		
Loan Mr&Mrs Holman	<u>100,000</u>	<u>100,000</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>7,693</u>	<u>14,923</u>

5. **Called up share capital**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.15	31.5.14
			£	£
5,100	Ordinary	£0.05	<u>255</u>	<u>255</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.