

Company Registration No 02934020 (England and Wales)

YEW CARE LIMITED

Abbreviated accounts

For the period ended 31 December 2012



YEW CARE LIMITED

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YEW CARE LIMITED

INDEPENDENT AUDITORS' REPORT TO YEW CARE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Yewcare Limited for the period ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other matters

In the previous accounting period the directors of the company took advantage of audit exemption under s477 of the Companies Act. Therefore the prior period financial statements were not subject to audit.

Paul Windsor (Senior Statutory Auditor)
for and on behalf of WSM Advisors Limited

30/9/2013

Chartered Accountants
Statutory Auditor

Pinnacle House
17-25 Hartfield Road
Wimbledon
London
SW19 3SE

YEW CARE LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		942,047		912,259
Current assets					
Debtors		59,793		203,241	
Cash at bank and in hand		105,817		153,504	
		<u>165,610</u>		<u>356,745</u>	
Creditors amounts falling due within one year		(557,292)		(212,751)	
Net current (liabilities)/assets			(391,682)		143,994
Total assets less current liabilities			550,365		1,056,253
Creditors amounts falling due after more than one year	3		-		(327,369)
Provisions for liabilities			-		(2,689)
Net assets			<u>550,365</u>		<u>726,195</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			550,363		726,193
Shareholders' funds			<u>550,365</u>		<u>726,195</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 30/9/2013



M H Davies
Director

Company Registration No. 02934020

YEW CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the period ended 31 December 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Changes in accounting policies

The group has adopted Financial Reporting Standard 2, 'Accounting for Subsidiary Undertakings', that applies to accounting periods commencing 6 April 2008. Under this standard, a subsidiary's financial statements should be prepared using consistent accounting policies and as of the same date as the financial statements of the parent unless it is impracticable to do so. The adoption of this standard represents a change in the depreciation accounting policy from a charge of 25% reducing balance to a charge of 25 % straight line across all tangible asset classes

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.4 Turnover

Turnover represents income receivable from residents of Westerham Place Care Home for the provision of healthcare and related services

1.5 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold land and buildings	
Equipment, plant and machinery	25% straight line
Computer equipment	25% on reducing balance basis
Fixtures and fittings	25% straight line

Freehold Land and Building - according to FRS15 "Tangible Fixed Assets", fixed assets that have a long useful economic life and high residual value may not be depreciated on the grounds of immateriality. An annual impairment review will be carried out in accordance with FRS11 "Impairment of Fixed Assets and Goodwill"

1.6 Long term contracts

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

YEW CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the period ended 31 December 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2011	1,117,961
Additions	96,238
Disposals	(20,298)
At 31 December 2012	1,193,901
Depreciation	
At 1 November 2011	205,702
Charge for the period	46,152
At 31 December 2012	251,854
Net book value	
At 31 December 2012	942,047
At 31 October 2011	912,259

3 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	-	90 303

The aggregate amount of creditors for which security has been given amounted to £0 (2011 - £386,635)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5 Ultimate parent company

Up to 23 December 2011 the company was controlled jointly by Evelyn A Davies and Scott BE Davies. From 23 December 2011 the company's immediate parent company was Westerham CHF SPV Sarl, a company registered in Switzerland, and its ultimate controlling party was KMG SICAV-SIF, a fund also registered in Switzerland.

6 Related party relationships and transactions

