

Abbreviated Financial Statements
For The Year Ended 31 October 1999
for
Yewcare Limited



Yewcare Limited

**Contents of the Abbreviated Financial Statements
For The Year Ended 31 October 1999**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Financial Statements	5

Yewcare Limited

**Company Information
For The Year Ended 31 October 1999**

DIRECTORS:	Mrs E A Davies S B E Davies
SECRETARY:	Mrs E A Davies
REGISTERED OFFICE:	Westerham Place Quebec Square Westerham Kent TN16 1TE
REGISTERED NUMBER:	2934020 (England and Wales)
AUDITORS:	Bristow Still Registered Auditors 39 Sackville Road Hove East Sussex BN3 3WD
BANKERS:	Midland Bank Plc Sun Pier Medway Street Chatham Kent ME4 4DN

Yewcare Limited

**Report of the Auditors to
Yewcare Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages four to six, together with the full financial statements of the company for the year ended 31 October 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages four to six are properly prepared in accordance with those provisions.

Other information

On 10 May 2000 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 October 1999 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements on pages four to eight which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Yewcare Limited

**Report of the Auditors to
Yewcare Limited
Under Section 247B of the Companies Act 1985**

Failure to provide for Depreciation on Land and Buildings.

The company has not provided for depreciation on land and buildings. Subject to the foregoing in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 October 1999 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."



Bristow Still
Registered Auditors
39 Sackville Road
Hove
East Sussex
BN3 3WD

Dated: 10 May 2000

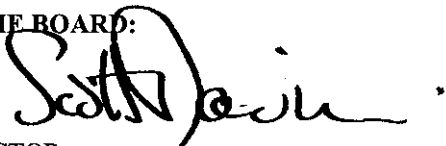
Yewcare Limited

**Abbreviated Balance Sheet
31 October 1999**

		31.10.99		31.10.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		934,154		938,553
CURRENT ASSETS:					
Debtors		713		9,349	
Cash at bank and in hand		51,933		55,370	
		<u>52,646</u>		<u>64,719</u>	
CREDITORS: Amounts falling due within one year	3	<u>65,945</u>		<u>54,232</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(13,299)</u>		<u>10,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			920,855		949,040
CREDITORS: Amounts falling due after more than one year	3		808,951		830,372
			<u>£111,904</u>		<u>£118,668</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			111,902		118,666
Shareholders' funds			<u>£111,904</u>		<u>£118,668</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S B E Davies - DIRECTOR

Approved by the Board on 10 May 2000

The notes form part of these financial statements

Yewcare Limited

Notes to the Abbreviated Financial Statements For The Year Ended 31 October 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales for the provision of healthcare and services. This is outside the scope of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Short life assets	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1998	1,009,726
Additions	15,024
	<hr/>
At 31 October 1999	1,024,750
	<hr/>
DEPRECIATION:	
At 1 November 1998	71,174
Charge for year	19,422
	<hr/>
At 31 October 1999	90,596
	<hr/>
NET BOOK VALUE:	
At 31 October 1999	934,154
	<hr/>
At 31 October 1998	938,553
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	31.10.99	31.10.98
	£	£
Bank overdrafts	13,167	13,714
Bank loans	829,719	848,872
	<hr/>	<hr/>
	842,886	862,586
	<hr/>	<hr/>

Yewcare Limited

**Notes to the Abbreviated Financial Statements
For The Year Ended 31 October 1999**

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	31.10.99 £	31.10.98 £
Repayable by instalments		
Bank loans	709,881	737,048
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal		31.10.99	31.10.98
		value:		£	£
1,000	Ordinary shares	£1		1,000	1,000
				<u> </u>	<u> </u>

Allotted, issued and fully paid:					
Number:	Class:	Nominal		31.10.99	31.10.98
		value:		£	£
2	Ordinary shares	£1		2	2
				<u> </u>	<u> </u>

5. CONTROLLING INTEREST

The company is under the control of the directors who are connected persons