

Registered number: 02933861

Partner Capital Limited

Unaudited Financial Statements for the year ended 31 March 2020

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Partner Capital Limited

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Partner Capital Limited

Company Information

Directors	Peter O’Kane James Legh Pope Tuan Minh Nguyen Mingzhao Zhang
Company Secretary	Peter O’Kane
Registered number	02933861
Registered office	23 Grafton Street, London. W1S 4EY

Partner Capital Limited

Strategic Report for year ended 31 March 2020

This was another challenging year. China/UK and vice versa deal and investment flow, a core focus of the business, remained a fraction of that of a few years ago as the Chinese leadership continued to caution prudence in overseas investment. Growing trade tensions have not helped. The directors therefore focused on UK fund raising and advisory work. A reasonable list of largely success-based fee agreements has been established covering a range of sectors and it is hoped that this focus will reap dividends towards the second half of 2020.

Partner Capital Limited

Statement of Financial Position as at 31 March 2020

	Notes	2020 \$	2019 \$
Fixed assets			
Intangible assets:	2	163,562	191,297
Tangible assets:	3	3,153	3,320
Investments:		24,782	26,086
Total fixed assets:		<u>191,497</u>	<u>220,704</u>
Current assets			
Debtors:		474,280	452,165
Cash at bank and in hand:		7,537	13,824
Creditors: amounts falling due within one year:		<u>(254,144)</u>	<u>(274,835)</u>
Net current assets (Liabilities):		<u>227,673</u>	<u>191,155</u>
Total assets less current liabilities		<u>419,171</u>	<u>411,857</u>
Creditors: amounts failing due after more than one year:		<u>(123,910)</u>	<u>(260,860)</u>
Total net assets (liabilities):		<u><u>295,261</u></u>	<u><u>150,997</u></u>
Capital and reserves			
Called up share capital		4,232,217	4,324,481
Reserves		(3,905,752)	(3,993,076)
Profit and loss account		(31,203)	(180,408)
		<u><u>295,261</u></u>	<u><u>150,997</u></u>

Partner Capital Limited

Statement of changes in Equity for the year ended 31 March 2020

	Share Capital	Share premium	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2019	2,967,714	241,843	(3,199,788)	115,769
Comprehensive loss for the year				
Additions	*177,030	28,970	47,700	
Loss for the year			(25,182)	
At 31 March 2020	3,144,744	270,813	(3,177,270)	238,287

*Since the year end, £200,000 of the shareholders loans were converted into £88,515 Ordinary £1 shares.

Partner Capital Limited

Statement of comprehensive income for the year ended 31 March 2020

	2020	2019
	\$	\$
Turnover	220,711	82,521
Cost of sales	(-)	(-)
	220,711	82,521
Gross profit		
Administrative expenses	(251,913)	(262,928)
Operating loss	(31,202)	(180,408)
Amount written off investments	-	-
Interest payable and expenses	(1)	(-)
Loss before tax	(31,203)	(180,408)
Loss for the year	(31,203)	(180,408)
Other comprehensive income for the year		
Total comprehensive income for the year	(31,203)	(180,408)

The notes form part of these financial statements

Partner Capital Limited

Notes to the Statement of Financial Position as at 31 March 2020

1. Accounting policies**Basis of measurement and preparation**

There financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Tangible fixed assets depreciation policy.

The cost of tangible fixed assets is capitalised written off on straight line basis over its useful life. Computer equipment is written off over two years.

Intangible fixed assets amortisation policy**Foreign currency translation**

The translation rate at 31 March 2020 of *£1 Pound Sterling=\$1.2391 US Dollar* was applied in this statement.

2. Employees	2020	2019
Average number of employees during the period	4	4

For the financial year ending 31 March 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. There financial statements have been prepared in accordance with the special provisions relating to subject to the small company's regime of the Companies Act 2006.

Approved and authorised by the director on 31 December 2020.



Peter O'Kane
Director

Partner Capital Limited

Notes to the Statement of Financial Position as at 31 March 2020

2. Intangible assets

\$

Cost

At 1 April 2019 191,297

At 31 March 2020 163,562

Amortisation

Charge for the year 27,735

At 31 March 2020**Net Book Value**At 31 March 2020 163,562At 31 March 2019 191,297**3. Tangible fixed assets**

Fixtures

&
fittings

\$

Office
equipment

\$

Total

\$

Cost or Valuation

At 1 April 2019 27,168 1,807 28,975

Additions - - -

At 31 March 2020 27,168 1,807 28,975

Depreciation

At 1 April 2019 25,266 289 25,655

At 31 March 2020 25,266 556 25,822

Net Book valueAt 31 March 2019 1,902 1,418 3,320At 31 March 2020 1,902 1,251 3,153