

Registered number: 02933861

Partner Capital Limited

Unaudited Financial Statements for the year ended 31 March 2019



Partner Capital Limited

Company Information and Strategic Report-3

Balance sheet-4

Statement of changes in equity-5

Balance sheet notes-6

Partner Capital Limited

Company Information

| | |
|--------------------------|---|
| Directors | Peter O’Kane James Legh Pope Tuan Minh Nguyen Mingzhao Zhang |
| Company Secretary | Peter O’Kane |
| Registered number | 02933861 |
| Registered office | 23 Grafton Street, London. W1S 4EY |

Partner Capital Limited

Strategic Report for year ended 31 March 2019

This was another challenging year. China/UK and vice versa deal and investment flow, a core focus of the business, remained a fraction of that of a few years ago as the Chinese leadership continued to caution prudence in overseas investment. Growing trade tensions have not helped. The directors therefore focused on UK fund raising and advisory work. A reasonable list of largely success based fee agreements has been established covering a range of sectors and it is hoped that this focus will reap dividends towards the second half of 2019.

Partner Capital Limited

Statement of Financial Position as at 31 March 2019

| | Notes | 2019 \$ | 2018 \$ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Intangible assets: | 2 | 191,297 | 205,874 |
| Tangible assets: | 3 | 3,320 | 4,253 |
| Investments: | | 26,086 | 37,580 |
| Total fixed assets: | | <u>220,704</u> | <u>247,707</u> |
| Current assets | | | |
| Debtors: | | 452,165 | 554,319 |
| Cash at bank and in hand: | | 13,824 | 4,154 |
| Creditors: amounts falling due within one year: | | <u>(274,835)</u> | <u>(219,646)</u> |
| Net current assets (Liabilities): | | <u>191,155</u> | <u>339,000</u> |
| Total assets less current liabilities | | <u>411,857</u> | <u>586,707</u> |
| Creditors: amounts failing due after more than one year: | | <u>(260,860)</u> | <u>(376,020)</u> |
| Total net assets (liabilities): | | <u>150,997</u> | <u>210,687</u> |
| Capital and reserves | | | |
| Called up share capital | | 4,324,481 | 4,270,987 |
| Reserves | | (3,993,076) | (3,611,590) |
| Profit and loss account | | <u>(180,408)</u> | <u>(448,846)</u> |
| | | <u>150,997</u> | <u>210,687</u> |

Partner Capital Limited

Statement of changes in Equity for the year ended 31 March 2019

| | Share Capital | Share premium | Profit and loss account | Total equity |
|--|------------------|------------------|----------------------------|-----------------|
| | £ | £ | £ | £ |
| At 1 April 2018 | 2,973,714 | 241,843 | (3,061,471) | 154,086 |
| Comprehensive loss for the year | | | | |
| Additions | *100,000 | | | |
| Loss for the year | (3) | | (138,318) | |
| At 31 March 2019 | 3,073,714 | 241,843 | (3,199,788) | 115,769 |

*Since the year end, £100,000 of the shareholders loans were converted into £100,000 Ordinary £1 shares.

Partner Capital Limited

Statement of comprehensive income for the year ended 31 March 2019

| | 2019 | 2018 |
|--|------------------|------------------|
| | \$ | \$ |
| Turnover | 82,521 | 182,109 |
| Cost of sales | (-) | (7,250) |
| | 82,521 | 174,589 |
| Gross profit | | |
| Administrative expenses | (262,928) | (611,773) |
| Operating loss | (180,408) | (437,184) |
| Amount written off investments | - | - |
| Interest payable and expenses | (-) | (11,662) |
| | (180,408) | (448,846) |
| Loss before tax | (180,408) | (448,846) |
| Loss for the year | (180,408) | (448,846) |
| Other comprehensive income for the year | | |
| | | |
| Total comprehensive income for the year | (180,408) | (448,846) |

The notes form part of these financial statements

Partner Capital Limited

Notes to the Statement of Financial Position as at 31 March 2019

1.Accounting policies**Basis of measurement and preparation**

There financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets deprecation policy

The cost of tangible fixed assets is capitalised written off on straight line basis over its useful life. Computer equipment is written off over two years.

Intangible fixed assets amortisation policy**Foreign currency translation**

The translation rate at 31 March 2019 of *£1 Pound Sterling=\$1.3043 US Dollar* was applied in this statement.

For the financial year ending 31 March 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

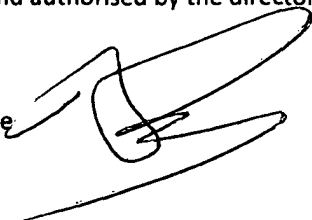
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

There financial statements have been prepared in accordance with the special provisions relating to subject to the small company's regime of the Companies Act 2006.

Approved and authorised by the director on 18 July 2019

Peter O'Kane
Director



Partner Capital Limited

Notes to the Statement of Financial Position as at 31 March 2019

2. Intangible assets

| | |
|-------------------------|----------------|
| | \$ |
| Cost | |
| At 1 April 2018 | 205,874 |
| At 31 March 2019 | 191,297 |
| Amortisation | |
| Charge for the year | 14,577 |
| At 31 March 2019 | |
| Net Book Value | |
| At 31 March 2019 | <u>191,297</u> |
| At 31 March 2018 | <u>205,874</u> |

3. Tangible fixed assets

| | Fixtures & fittings \$ | Office equipment \$ | Total \$ |
|--------------------------|---------------------------------|---------------------------|---------------|
| Cost or Valuation | | | |
| At 1 April 2018 | 27,168 | 1,807 | 28,975 |
| Additions | - | - | - |
| At 31 March 2019 | <u>27,168</u> | <u>1,807</u> | <u>28,975</u> |
| Depreciation | | | |
| At 1 April 2018 | 24,169 | 554 | 24,722 |
| At 31 March 2019 | <u>25,266</u> | <u>289</u> | <u>25,655</u> |
| Net Book value | | | |
| At 31 March 2019 | <u>1,902</u> | <u>1,418</u> | <u>3,320</u> |
| At 31 March 2018 | <u>2,999</u> | <u>1,253</u> | <u>4,253</u> |