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Crosby (UK) Limited

MINUTES of an EXTRAORDINARY GENERAL MEETING of the Company held
at 30 Cecil Street, Level 15, Prudential Tower, Singapore 049712
on 29th September 2000.

Present: Ian Gibbs (Chairman)
Peter O'Kane (by telephone)

1. IT WAS RESOLVED that Mr Gibbs be appointed the Chairman of the meeting.
2. It was noted that a quorum was present and that the meeting would accordingly proceed to business.
3. The Notice convening the meeting was read and there was produced to the meeting a statement signed by all the holders of the shares a right to attend and vote thereat confirming their consent to the holding of the meeting notwithstanding that less than 21 days' notice had been given.
4. IT WAS RESOLVED THAT the authorised share capital of the Company be increased to GBP1,000 and \$2,500,000 by the creation of 1,000,000 new Ordinary Shares of \$1 each, such new shares to rank pari passu in all respects with the existing Ordinary Shares in the capital of the Company.
5. IT WAS RESOLVED THAT the directors be and are hereby authorised to convert the amount payable to CCMIHE (a company incorporate in England) of US\$548,339 to 548,339 Ordinary Shares of US\$1 each in the capital of the company to be issued at par.
6. There being no further business the meeting was then terminated



Chairman



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