

NORTHERN PETROLEUM Plc
(Company number 2933545)

RESOLUTIONS

WEDNESDAY



A42 *A6CFMLHV*

07/07/2010

188

COMPANIES HOUSE

At the Annual General Meeting of Northern Petroleum Plc held at Armourers Hall, 81 Coleman Street, London EC2R 5BJ on 30 June 2010 at 10 00am, the following resolutions were passed as ordinary or special resolutions as indicated

ORDINARY RESOLUTION

- 5a) To authorise the Directors, pursuant to and in accordance with section 551 of the Companies Act 2006 (the "Act") to exercise all powers of the Company to allot ordinary shares in the capital of the Company and grant rights to subscribe for or convert any security into ordinary shares up to a maximum aggregate nominal value of £1,000,000 (being approximately 25% of the Company's issued share capital as at the date of the AGM notice), provided that such authority shall expire at the conclusion of the next Annual General Meeting of the Company, except that the Directors may, before such expiry, make offers or agreements which would or might require ordinary shares to be allotted or rights to be granted after such expiry and allot ordinary shares or grant rights in pursuance of such offers or agreements

SPECIAL RESOLUTIONS

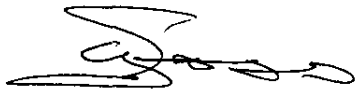
- 5b) To authorise the Directors, pursuant to and in accordance with section 570 and 573 of the Act, to allot equity securities (as defined in section 560 of the Act) for cash as if sub-section 561 of the Act did not apply to the allotment of equity securities pursuant to the authority conferred on them under section 551 of the Act up to the aggregate nominal value of £400,000 (being approximately 10% of the Company's issued share capital as at the date of the AGM notice), such power to expire on the earlier of the conclusion of the next Annual General Meeting of the Company and 15 months after the date of the resolution (but so as to enable the Company, before the expiry of such power, to make offers or agreements which would or might require equity securities to be allotted after such expiry and to enable them to allot equity securities for cash pursuant to such offers or agreements as if the power conferred thereby had not expired).

6 To authorise the Company, generally and unconditionally, to make market purchases (within the meaning of section 693(4) of the Act) pursuant to and in accordance with section 701 of the Act of fully paid ordinary shares in the capital of the Company upon and subject to the following conditions but otherwise unconditionally

- a) the maximum number of ordinary shares hereby authorised to be purchased is 4,000,000, which is approximately 5% of the ordinary share capital of the Company as at the date of the AGM notice,
- b) the maximum price which may be paid for each such ordinary share shall be an amount no more than 105% of the average of the middle market quotations for an ordinary share as derived from the Alternative Investment Market of the London Stock Exchange for the five business days immediately preceding the day on which such ordinary share is contracted to be purchased (excluding

expenses) and the minimum price which may be paid for such ordinary share shall be the nominal value of such ordinary share at the time of such purchase (excluding expenses), and

- c) unless previously varied, revoked or renewed, the authority conferred by this resolution shall expire on the earlier of the date 15 months after the passing of this resolution and at the conclusion of the next Annual General Meeting of the Company after the date on which this resolution is passed, provided that the Company may before such expiry date enter into a contract to purchase ordinary shares under this authority which will or may be completed or executed wholly or partly after the expiration of such authority and may make a purchase of ordinary shares in pursuance of such contract



C J Foss
Secretary