

REGISTERED NUMBER: 02933444 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 JUNE 2017 TO 30 NOVEMBER 2018

FOR

THE CONCEPT CORPORATION LIMITED

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for the Period 1 June 2017 to 30 November 2018**

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THE CONCEPT CORPORATION LIMITED

COMPANY INFORMATION
for the Period 1 June 2017 to 30 November 2018

DIRECTORS:

D M A Kirby
Mrs D J Kirby

SECRETARY:

A Coyle

REGISTERED OFFICE:

Keystone House
Boundary Road
Loudwater
High Wycombe
Buckinghamshire
HP10 9PN

REGISTERED NUMBER:

02933444 (England and Wales)

ACCOUNTANTS:

COLIN GRAY & CO. LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

THE CONCEPT CORPORATION LIMITED (REGISTERED NUMBER: 02933444)

**BALANCE SHEET
30 November 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		12,602		20,750
CURRENT ASSETS					
Debtors	5	90,181		329,538	
Cash at bank		<u>200,206</u>		<u>38,277</u>	
		290,387		367,815	
CREDITORS					
Amounts falling due within one year	6	<u>142,620</u>		<u>235,489</u>	
NET CURRENT ASSETS			<u>147,767</u>		<u>132,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>160,369</u>		<u>153,076</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>110,369</u>		<u>103,076</u>
SHAREHOLDERS' FUNDS			<u>160,369</u>		<u>153,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2019 and were signed on its behalf by:

D M A Kirby - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 June 2017 to 30 November 2018**

1. STATUTORY INFORMATION

The Concept Corporation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services arising during the year net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Employee benefit trusts

The company has purchased trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 June 2017 to 30 November 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2017	104,681
Disposals	(6,150)
At 30 November 2018	<u>98,531</u>
DEPRECIATION	
At 1 June 2017	83,931
Charge for period	7,763
Eliminated on disposal	(5,765)
At 30 November 2018	<u>85,929</u>
NET BOOK VALUE	
At 30 November 2018	<u>12,602</u>
At 31 May 2017	<u>20,750</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	30,518	-
Other debtors	59,663	329,538
	<u>90,181</u>	<u>329,538</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Finance leases	-	4,097
Trade creditors	2,100	6
Taxation and social security	73,981	1,008
Other creditors	66,539	230,378
	<u>142,620</u>	<u>235,489</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Finance leases	<u>-</u>	<u>4,097</u>

The finance leases are secured on the assets concerned.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.