

Company Registration No. 02933285 (England and Wales)

NICK DAVIS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013



NICK DAVIS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4



NICK DAVIS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		4,375		4,591
Investments	2		145,921		124,731
			<u>150,296</u>		<u>129,322</u>
Current assets					
Debtors		691		2,079	
Investments		103,196		149,181	
Cash at bank and in hand		<u>2,330</u>		<u>6,336</u>	
		106,217		157,596	
Creditors: amounts falling due within one year		<u>(6,107)</u>		<u>(10,689)</u>	
Net current assets			<u>100,110</u>		<u>146,907</u>
Total assets less current liabilities			250,406		276,229
Provisions for liabilities			<u>(623)</u>		<u>(610)</u>
			<u>249,783</u>		<u>275,619</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>249,683</u>		<u>275,519</u>
Shareholders' funds			<u>249,783</u>		<u>275,619</u>



NICK DAVIS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 October 2013

N C R Davis

Director

Company Registration No. 02933285



NICK DAVIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

1.5 Investments

Fixed asset investments are valued on an open market basis by the directors. Changes in the market value of the fixed asset investments are charged to the profit and loss account and disclosed as investment income gains or losses.

Current asset investments are valued on an open market basis by the directors. Changes in the market value of the current asset investments are charged to the profit and loss account and disclosed as other interest income.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Prior period adjustment

The directors have considered the accounting presentation of both current and fixed asset investments and consider that the correct presentation of certain assets are to be presented not as cash but as investments being fixed or current depending on the contractual obligations of the investment. In addition the movement on the fixed asset investments should be shown as other interest receivable rather than bank interest receivable to reflect the commercial substance. The comparatives have been restated accordingly. There has been no change in the distributable reserves of the company.



NICK DAVIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2012	44,676	124,731	169,407
Additions	1,243	49,700	50,943
Revaluation	-	4,643	4,643
Disposals	-	(33,153)	(33,153)
At 31 July 2013	45,919	145,921	191,840
Depreciation			
At 1 August 2012	40,085	-	40,085
Charge for the year	1,459	-	1,459
At 31 July 2013	41,544	-	41,544
Net book value			
At 31 July 2013	4,375	145,921	150,296
At 31 July 2012	4,591	124,731	129,322

3 Share capital

	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.