

**Company No: 2933227
(England and Wales)**

INTERLINK PARK MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1999



INTERLINK PARK MANAGEMENT COMPANY LIMITED

CONTENTS

	<u>Page</u>
Directors' Report	1
Statement of Directors' Responsibilities	2
Balance Sheet	3
Notes to the Financial Statements	4

INTERLINK PARK MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 1999

The Directors submit their annual report and audited financial statements for the year ended 31st December 1999.

BUSINESS REVIEW

The company did not trade throughout the year.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows. None of the directors had any interests in the share capital of the company during 1999.

A. G. Silber

A. D. Le Poidevin

A. M. Coppel


P. Bagshaw (appointed 1 April 1999)

CLOSE COMPANY

The company is a close company with the provisions of the Income and Corporation Taxes Act 1988.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on
and signed on its behalf by:



.....

G. M. Brown
Company Secretary

INTERLINK PARK MANAGEMENT COMPANY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31ST DECEMBER 1999

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

INTERLINK PARK MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 1999

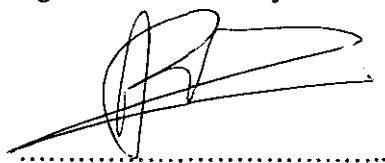
	<u>Notes</u>	<u>1999</u>	<u>1998</u>
Debtors		<u>179</u>	<u>52</u>
Issued share capital	3	<u>179</u>	<u>52</u>

In preparing these financial statements:

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The directors acknowledge their responsibilities for:
 - (I) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (II) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board and
signed on its behalf by:



A. G. Silber
Director

INTERLINK PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

AS AT 31ST DECEMBER 1999

1. ACCOUNTING POLICIES

a. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b. Cashflow Statement

The company has taken advantage of the exemption granted by Financial Reporting Standard 1 from the requirement to present a cash flow statement on the grounds that the company qualifies as a small company under Sections 246 and 247 of the Companies Act 1985.

2 PROFIT AND LOSS ACCOUNT

The company did not trade during the year and there were no material transactions to record in the accounting records. Accordingly, no profit and loss account has been prepared.

3 CALLED UP SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Authorised		
A' Ordinary Shares of £1 each	2	2
B' Ordinary Shares of £1 each	<u>1,500</u>	<u>1,500</u>
	<u>1,502</u>	<u>1,502</u>
Allotted and fully paid		
A' Ordinary Shares of £1 each	2	2
B' Ordinary Shares of £1 each	<u>177</u>	<u>50</u>
	<u>179</u>	<u>52</u>
Equity Shares		

Both the 'A' Ordinary and 'B' Ordinary Shares are not entitled to a dividend but are entitled to the same rights on any surplus or winding up.

The 'A' Ordinary shares have different voting rights to those of 'B' Ordinary Shares.

The holder of an 'A' Ordinary Share shall have that number of votes equal to the number of 'A' Ordinary Shares and 'B' Ordinary Shares in aggregate in issue for each 'A' Ordinary Shares held.