

Company Registration No. 2933227 (England and Wales)

INTERLINK PARK MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005



INTERLINK PARK MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	A. G. Silber O. R. Hill	(Appointed 4 October 2006)
Secretary	R. G. Douglas	
Company number	2933227	
Registered office	Wilson Bowden House 207 Leicester Road Ibstock Leicestershire LE67 6WB	
Auditors	Clear & Lane 340 Melton Road Leicester LE4 7SL	

INTERLINK PARK MANAGEMENT COMPANY LIMITED

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INTERLINK PARK MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report and financial statements for the year ended 31 December 2005.

Principal activities and review of the business

The company did not trade during the year.

Results and dividends

The results for the year are set out on page 5.

Future developments

At present the directors do not foresee the company trading.

Directors

The following directors have held office since 1 January 2005:

A. G. Silber

O. R. Hill

(Appointed 4 October 2006)

Directors' interests

The directors had no interest in the shares of the company during the year.

Mr A. G. Silber is a director of the intermediate parent company, Wilson Bowden Developments Limited and his interests in the share capital of the ultimate parent company, Wilson Bowden plc are disclosed in that company's accounts.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Clear & Lane be reappointed as auditors of the company will be put to the Annual General Meeting.

INTERLINK PARK MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2005**

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



.....
A. G. Silber
Director

30 October 2006

INTERLINK PARK MANAGEMENT COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF INTERLINK PARK MANAGEMENT COMPANY LIMITED

We have audited the financial statements of Interlink Park Management Company Limited for the year ended 31 December 2005 set out on pages 5 to 8. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the Statement of Directors' Responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INTERLINK PARK MANAGEMENT COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF INTERLINK PARK MANAGEMENT COMPANY LIMITED

Opinion

In our opinion the financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2005 and of its result for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

Clear & Lane

Clear & Lane

Chartered Accountants

Registered Auditor

340 Melton Road

Leicester

LE4 7SL

30 October 2006

INTERLINK PARK MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

		2005	2004
	Notes	£	£
Result on ordinary activities before taxation		-	-
Tax on result on ordinary activities	3	-	-
		<hr/>	<hr/>
Result on ordinary activities after taxation		-	-
		<hr/>	<hr/>

There is no difference between the results disclosed above and the results on a historical cost basis and accordingly no note of historical costs, profits and losses has been presented.

There are no recognised gains and losses other than those included in the profit and loss account and accordingly no statement of total recognised gains and losses is presented.

INTERLINK PARK MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Debtors	4	266		259	
Total assets less current liabilities			<u>266</u>		<u>259</u>
Capital and reserves					
Called up share capital	5		<u>266</u>		<u>259</u>
Shareholders' funds	6		<u>266</u>		<u>259</u>

Approved by the Board and authorised for issue on 30 October 2006

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A. G. Silber
Director

INTERLINK PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom.

The company's ultimate parent company is Wilson Bowden plc and accordingly advantage has been taken under the terms of Financial Reporting Standard No. 1 of the exemption from publishing a cash flow statement on the basis that this company's cashflows are included in the consolidated cash flows of Wilson Bowden plc.

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Operating result

Auditors' remuneration of £250 (2004 - £250) was borne by Wilson Bowden Developments Limited and has not been recharged.

Remuneration for non-audit services of £150 (2004 - £150) was borne by Wilson Bowden Developments Limited and has not been recharged.

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Debtors: amounts falling due within one year	2005 £	2004 £
Other debtors	266	259

INTERLINK PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

5	Share capital	2005	2004
		£	£
	Authorised		
	2 'A' Ordinary shares of £1 each	2	2
	1,500 'B' Ordinary shares of £1 each	1,500	1,500
		<u>1,502</u>	<u>1,502</u>
	Allotted, called up and fully paid		
	2 'A' Ordinary shares of £1 each	2	2
	264 'B' Ordinary shares of £1 each	264	257
		<u>266</u>	<u>259</u>
6	Reconciliation of movements in shareholders' funds	2005	2004
		£	£
	Result for the financial year	-	-
	Proceeds from issue of shares	7	-
		<u>7</u>	<u>-</u>
	Net addition to shareholders' funds	7	-
	Opening shareholders' funds	259	259
		<u>266</u>	<u>259</u>
	Closing shareholders' funds	266	259

7 Ultimate parent company

The immediate parent undertaking is Wilson Bowden Developments Limited, a company incorporated in Great Britain and registered in England.

The ultimate parent undertaking is Wilson Bowden plc, a company incorporated in Great Britain and registered in England.

Copies of the ultimate parent's consolidated financial statements are available from the Company Secretary at Wilson Bowden House, Leicester Road, Ibstock, Leicester, LE67 6WB.

The company is exempt under FRS8 - Related Party Transactions - from disclosing transactions with other companies within the Wilson Bowden plc group.