

Registration Number 2933166

Universal Services (GB) Limited

Abbreviated Accounts

for the year ended 31 January 2004



Universal Services (GB) Limited

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Universal Services (GB) Limited

**Abbreviated Balance Sheet
as at 31 January 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		49,618		26,899
Current Assets					
Stocks		3,500		5,826	
Debtors		104,321		65,743	
Cash at bank and in hand		14,596		444	
		<u>122,417</u>		<u>72,013</u>	
Creditors: amounts falling due within one year		<u>(275,825)</u>		<u>(242,619)</u>	
Net Current Liabilities			<u>(153,408)</u>		<u>(170,606)</u>
Total Assets Less Current Liabilities			<u>(103,790)</u>		<u>(143,707)</u>
Creditors: amounts falling due after more than one year			<u>(4,691)</u>		<u>-</u>
Deficiency of Assets			<u>(108,481)</u>		<u>(143,707)</u>
Capital and Reserves					
Called up share capital	3		140,000		140,000
Profit and loss account			<u>(248,481)</u>		<u>(283,707)</u>
Shareholders' Funds			<u>(108,481)</u>		<u>(143,707)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Universal Services (GB) Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2004 and

(c) that we acknowledge our responsibilities for:

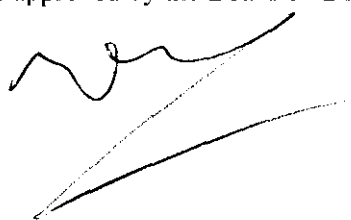
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 2 April 2004 and signed on its behalf by

Michael Towle
Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned to the right of the name Michael Towle.

The notes on pages 3 to 4 form an integral part of these financial statements.

Universal Services (GB) Limited

Notes to the Abbreviated Financial Statements for the year ended 31 January 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Stock and work in progress are valued at the lower of cost and net realisable value.

Universal Services (GB) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 January 2004**

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2. Fixed assets		Tangible fixed assets £
Cost		
At 1 February 2003		60,202
Additions		43,072
Disposals		(9,500)
At 31 January 2004		<u>93,774</u>
Depreciation		
At 1 February 2003		33,303
Charge for year		10,853
At 31 January 2004		<u>44,156</u>
Net book values		
At 31 January 2004		<u>49,618</u>
At 31 January 2003		<u>26,899</u>
3. Share capital	2004	2003
	£	£
Authorised		
140,000 Ordinary shares of £1 each	<u>140,000</u>	<u>140,000</u>
Allotted, called up and fully paid		
140,000 Ordinary shares of £1 each	<u>140,000</u>	<u>140,000</u>