

REGISTERED NUMBER: 02932617 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2018
for
HOLLAND DEVELOPMENTS (HALIFAX) LIMITED

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for the year ended 28 February 2018**

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HOLLAND DEVELOPMENTS (HALIFAX) LIMITED

**Company Information
for the year ended 28 February 2018**

Director: Mr M C Holland

Secretary: Mr C O Holland

Registered office: 23 Northampton Road
Scunthorpe
North Lincolnshire
DN16 1UJ

Registered number: 02932617 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
23 Algitha Road
Skegness
Lincolnshire
PE25 2AG

Statement of Financial Position
28 February 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Investment property	3		102,000		100,000
Current assets					
Debtors	4	16,904		16,904	
Investments	5	20,000		20,000	
Cash at bank		7,973		5,406	
		<u>44,877</u>		<u>42,310</u>	
Creditors					
Amounts falling due within one year	6	<u>867</u>		<u>857</u>	
Net current assets			<u>44,010</u>		<u>41,453</u>
Total assets less current liabilities			<u>146,010</u>		<u>141,453</u>
Capital and reserves					
Called up share capital	7		2		2
Revaluation reserve	8	5,500		5,500	
Retained earnings	8	140,508		135,951	
Shareholders' funds			<u>146,010</u>		<u>141,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 June 2018 and were signed by:

Mr M C Holland - Director

Notes to the Financial Statements
for the year ended 28 February 2018

1. **Statutory information**

Holland Developments (Halifax) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

3. **Investment property**

	Total £
Fair value	
At 1 March 2017	100,000
Revaluations	2,000
At 28 February 2018	<u>102,000</u>
Net book value	
At 28 February 2018	<u>102,000</u>
At 28 February 2017	<u>100,000</u>

Fair value at 28 February 2018 is represented by:

	£
Valuation in 2018	<u>102,000</u>

Notes to the Financial Statements - continued
for the year ended 28 February 2018

3. **Investment property - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2018	2017
	£	£
Cost	<u>94,500</u>	<u>94,500</u>

The investment property was valued on an open market basis on by the directors .

4. **Debtors: amounts falling due after more than one year**

	2018	2017
	£	£
Loan JC Holland (Northern) Ltd	<u>16,904</u>	<u>16,904</u>

5. **Current asset investments**

	2018	2017
	£	£
Fenton Finance Limited	<u>20,000</u>	<u>20,000</u>

The investments held are Preference shares relating to Fenton Finance Limited. A monthly dividend is paid.

6. **Creditors: amounts falling due within one year**

	2018	2017
	£	£
Corporation tax	<u>867</u>	<u>857</u>

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. **Reserves**

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 March 2017	135,951	5,500	141,451
Profit for the year	5,677		5,677
Dividends	<u>(1,120)</u>		<u>(1,120)</u>
At 28 February 2018	<u>140,508</u>	<u>5,500</u>	<u>146,008</u>

Notes to the Financial Statements - continued
for the year ended 28 February 2018

9. **Related party disclosures**

J C Holland (Northern) Limited

A Company in which Mr M C Holland is a shareholder

A loan is outstanding with J C Holland (Northern) Limited. No transactions occurred during the year.

	2018	2017
	£	£
Amount due from related party at the balance sheet date	<u>16,904</u>	<u>16,904</u>

Mr M C Holland

Director

During the year the Director received a dividend of £1,200. No amounts were outstanding at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.