

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
HOLLAND DEVELOPMENTS (HALIFAX) LIMITED

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for the year ended 29 February 2016**

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HOLLAND DEVELOPMENTS (HALIFAX) LIMITED

**Company Information
for the year ended 29 February 2016**

Director: Mr M C Holland

Secretary: Mr C O Holland

Registered office: 23 Northampton Road
Scunthorpe
North Lincolnshire
DN16 1UJ

Registered number: 02932617 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
23 Algitha Road
Skegness
Lincolnshire
PE25 2AG

Abbreviated Balance Sheet
29 February 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Investment property	2		100,000		100,000
Current assets					
Debtors	3	16,904		16,904	
Investments		15,000		15,000	
Cash at bank		<u>6,117</u>		<u>1,719</u>	
		38,021		33,623	
Creditors					
Amounts falling due within one year		<u>933</u>		<u>1,018</u>	
Net current assets			37,088		32,605
Total assets less current liabilities			137,088		132,605
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			5,500		5,500
Profit and loss account			<u>131,586</u>		<u>127,103</u>
Shareholders' funds			137,088		132,605

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2016 and were signed by:

Mr M C Holland - Director

Notes to the Abbreviated Accounts
for the year ended 29 February 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. Investment property

3. Debtors: amounts falling due after more than one year

The aggregate total of debtors falling due after more than one year is £ 16,904 (2015 - £ 16,904)

4. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. Related party disclosures

J C Holland (Northern) Limited

A Company in which Mr M C Holland is a shareholder

A loan is outstanding with J C Holland (Northern) Limited. During the year J C Holland (Northern) Limited did not charge the company property maintenance.

	2016 £	2015 £
Amount due from related party at the balance sheet date	<u>16,904</u>	<u>16,904</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.