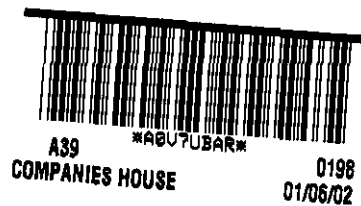


**TECHNOGRID LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2001**



# TECHNOGRID LTD

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# TECHNOGRID LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		630		841
<b>Current assets</b>					
Stocks		73,569		68,229	
Debtors		5,565		9,438	
		<u>79,134</u>		<u>77,667</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(50,034)</u>		<u>(38,716)</u>	
<b>Net current assets</b>			29,100		38,951
<b>Total assets less current liabilities</b>			<u>29,730</u>		<u>39,792</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			29,728		39,790
<b>Shareholders' funds</b>			<u>29,730</u>		<u>39,792</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on ..... 29/5/00 .....

.....  
K. Stovold  
Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2001

### 1.1 Accounting convention

## 1.2 Turnover

### 1.3 Tangible fixed assets and depreciation

Equipment	25%	Reducing Balance
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**Tangible  
assets**  
£

**Cost**

At 1 June 2000 & at 31 May 2001

841

## Depreciation

At 1 June 2000

—

Charge for the year

211

At 31 May 2001

211

**Net book value**

At 31 May 2001

630

At 31 May 2000

841

### 3 Share capital

2001

2000

£

£

**Authorised**

100 Ordinary shares of £ 1 each

100

100

**Ailotted, called up and fully paid**

2 Ordinary shares of £ 1 each

2

2