

Company Registration No. 2931496 (England and Wales)

TECHNOGRID LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2006



TECHNOGRID LTD

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TECHNOGRID LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		2,976		3,077
Current assets					
Stocks		89,770		77,411	
Debtors		17,485		13,922	
Cash at bank and in hand		1		1	
		<u>107,256</u>		<u>91,334</u>	
Creditors: amounts falling due within one year		<u>(65,431)</u>		<u>(54,849)</u>	
Net current assets			41,825		36,485
Total assets less current liabilities			<u>44,801</u>		<u>39,562</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			44,799		39,560
Shareholders' funds			<u>44,801</u>		<u>39,562</u>

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 29 March 2007

M Stovold
Director



TECHNOGRID LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	25%	Reducing Balance
Motor vehicles	25%	Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2005	7,597
Additions	1,896
Disposals	(3,181)
At 31 May 2006	<u>6,312</u>
Depreciation	
At 1 June 2005	4,519
On disposals	(2,175)
Charge for the year	992
At 31 May 2006	<u>3,336</u>
Net book value	
At 31 May 2006	<u>2,976</u>
At 31 May 2005	<u><u>3,077</u></u>

3 Share capital

	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>