

Company No 02931379

THE COMPANIES ACT 2006

RESOLUTION

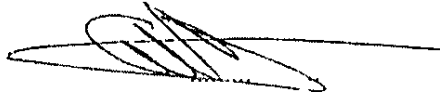
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BEARWOOD LAKES GOLF CLUB PLC

At the extraordinary general meeting of the Company held at The Clubhouse, Bearwood Lakes Golf Club plc, Bearwood Road, Wokingham, Berkshire RG41 4SJ on 26th June 2013, the following resolution was passed as a special resolution

SPECIAL RESOLUTION

That the Company is hereby authorised, in accordance with section 694 Companies Act 2006 (the "Act"), to make an off-market purchase of its own shares in pursuance of the contract, a draft of which has been produced to the meeting and initialled by the Chairman for the purposes of identification, and the terms of such contract are hereby approved and authorised, provided that the authority conferred by this resolution will expire on the day before the fifth anniversary of the date on which this resolution is passed



Chairman

