

REGISTERED NUMBER: 02930290 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

**BABBER ELECTRONICS SERVICE CENTRE
LIMITED**

**BABBER ELECTRONICS SERVICE CENTRE
LIMITED (REGISTERED NUMBER: 02930290)**

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for the Year Ended 30 September 2017**

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**BABBER ELECTRONICS SERVICE CENTRE
LIMITED**

**Company Information
for the Year Ended 30 September 2017**

DIRECTOR: S K Babber

REGISTERED OFFICE: Unit 7, Waterside Trading Centre
Trumpers Way
Hanwell
London
W7 2QD

REGISTERED NUMBER: 02930290 (England and Wales)

ACCOUNTANTS: Panesar & Co Ltd
Chartered Certified Accountants
1st Floor, Unit 4
The Ridgeway
Iver
Buckinghamshire
SL0 9HW

**BABBER ELECTRONICS SERVICE CENTRE
LIMITED (REGISTERED NUMBER: 02930290)**

**Balance Sheet
30 September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>4,063</u>		<u>4,992</u>
			<u>4,063</u>		<u>4,992</u>
CURRENT ASSETS					
Stocks		17,500		16,800	
Debtors	7	67,471		44,432	
Cash at bank and in hand		<u>932</u>		<u>7,513</u>	
		85,903		68,745	
CREDITORS					
Amounts falling due within one year	8	<u>82,449</u>		<u>72,682</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,454</u>		<u>(3,937)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,517</u>		<u>1,055</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>7,515</u>		<u>1,053</u>
SHAREHOLDERS' FUNDS			<u>7,517</u>		<u>1,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BABBER ELECTRONICS SERVICE CENTRE
LIMITED (REGISTERED NUMBER: 02930290)**

**Balance Sheet - continued
30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 June 2018 and were signed by:

S K Babber - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Babber Electronics Service Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2016	
and 30 September 2017	<u>341</u>
AMORTISATION	
At 1 October 2016	
and 30 September 2017	<u>341</u>
NET BOOK VALUE	
At 30 September 2017	<u>-</u>
At 30 September 2016	<u>-</u>

**BABBER ELECTRONICS SERVICE CENTRE
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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016 and 30 September 2017	<u>41,096</u>
DEPRECIATION	
At 1 October 2016	36,104
Charge for year	<u>929</u>
At 30 September 2017	<u>37,033</u>
NET BOOK VALUE	
At 30 September 2017	<u><u>4,063</u></u>
At 30 September 2016	<u><u>4,992</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	43,305	22,976
Other debtors	<u>24,166</u>	<u>21,456</u>
	<u><u>67,471</u></u>	<u><u>44,432</u></u>

Included in other debtors is an amount of £22,450 (2016 - £20,212), which represents accrued income in respect of unbilled work.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Bank loans and overdrafts	8,189	1,139
Trade creditors	14,828	22,759
Taxation and social security	11,406	5,603
Other creditors	<u>48,026</u>	<u>43,181</u>
	<u><u>82,449</u></u>	<u><u>72,682</u></u>

9. RELATED PARTY DISCLOSURES

The company operates from premises rented from RSD investments, a partnership comprising of Mr S K Babber and his family members. Rent of £12,000 (2016 - £0) rent was charged to the company by RSD Investments in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.