

BALANCE SHEET

AS AT 16 SEPTEMBER 1995

	<u>1995</u>
CURRENT ASSET	
Debtor - Amount due by holding company within one year	<u>£2</u>
CAPITAL AND RESERVES	
Called up share capital (Note 4)	<u>£2</u>

STATEMENT BY THE DIRECTORS

The company was dormant (within the meaning of section 250(3) of the Companies Act 1985) throughout the period from 17 May 1994 (date of incorporation) to 16 September 1995.

These financial statements were approved by the board of directors on 18 September 1995.


H. W. Bailey, Director

NOTES (forming part of the financial statements)

1. The accounting reference date of the company is Saturday nearest to 15 September. Accordingly these financial statements have been prepared for the period ended on 16 September 1995.
2. These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985.
3. The ultimate holding company is Wittington Investments Limited which is incorporated in Great Britain and registered in England.

The group in which the results of the company are consolidated is that headed by Wittington Investments Limited, which is incorporated in Great Britain and registered in England.

4. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>
	<u>£</u>	<u>Number.</u>	<u>£</u>
100 shares of £1 each	<u>100</u>	2	<u>2</u>

There was no change in share capital during the period.

5. PROFIT AND LOSS ACCOUNT

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently during the period the company made neither a profit nor a loss. Administrative costs have been borne by a fellow subsidiary company.

6. The number of directors in the period, all of whom received no emoluments in respect of their directorships, of this company were four.

