

Anglepalm Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Owen John & Co Ltd
1st Floor
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Swansea
West Glamorgan
SA1 3PP

Anglepalm Limited

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Anglepalm Limited
(Registration number: 02929449)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	5,105	16,629
Investments	<u>2</u>	2,745	2,745
		<hr/> 7,850	<hr/> 19,374
Current assets			
Debtors		43,602	65,545
Cash at bank and in hand		51,972	29,542
		<hr/> 95,574	<hr/> 95,087
Creditors: Amounts falling due within one year		(18,825)	(19,342)
		<hr/> 76,749	<hr/> 75,745
Net current assets			
		<hr/> 84,599	<hr/> 95,119
Total assets less current liabilities			
		(6,740)	(6,740)
Creditors: Amounts falling due after more than one year			
		(2,095)	(2,300)
Accruals and deferred income		<hr/> 75,764	<hr/> 86,079
Net assets		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		75,664	85,979
		<hr/>	<hr/>

Shareholders funds

75,764 86,079

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 14 November 2016

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M r M
Director

V

A r e n a

The notes on pages 2 to 3 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Asset class	Depreciation method and rate
Computer equipment	Straight line over 4 years

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2015	72,847	2,745	75,592
At 31 March 2016	72,847	2,745	75,592
Depreciation			
At 1 April 2015	56,218	-	56,218
Charge for the year	11,524	-	11,524

At 31 March 2016	67,742	-	67,742
Net book value			
At 31 March 2016	5,105	2,745	7,850
At 31 March 2015	16,629	2,745	19,374

Anglepalm Limited
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
<hr/> <hr/>				

4 Control

The company is controlled by Mr & Mrs P Arena. The parents of M Arena, the sole director.

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