

Abbreviated Accounts for the Year Ended 30 November 2006

for

Forest of Dean Jalopy Club Limited

WEDNESDAY



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19/09/2007

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COMPANIES HOUSE

**Forest of Dean Jalopy Club Limited**

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for the Year Ended 30 November 2006**

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**Forest of Dean Jalopy Club Limited**

**Company Information**  
**for the Year Ended 30 November 2006**

**DIRECTORS**

J Goodwin  
D Gwilt  
Miss K Whitehead  
G A Bennetto

**SECRETARY**

D Gwilt

**REGISTERED OFFICE**

C/O Burchall Business Services  
1 St Margaret's Terrace  
St Margaret's Road  
Cheltenham  
Gloucestershire  
GL50 4DT

**REGISTERED NUMBER**

02929242

**ACCOUNTANT**

Burchall Business Services  
1 St Margaret's Terrace  
St Margaret's Road  
Cheltenham  
Gloucestershire  
GL50 4DT

**Forest of Dean Jalopy Club Limited**

**Abbreviated Balance Sheet**  
**30 November 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	890	317
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		4,912	4,906
<b>CREDITORS</b>			
Amounts falling due within one year		<u>237</u>	<u>200</u>
<b>NET CURRENT ASSETS</b>		<u>4,675</u>	<u>4,706</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,565</u>	<u>5,023</u>
<b>RESERVES</b>			
Profit and loss account		<u>5,565</u>	<u>5,023</u>
		<u>5,565</u>	<u>5,023</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 04 - 09 - 07 and were signed on its behalf by

  
Director

The notes form part of these abbreviated accounts

**Forest of Dean Jalopy Club Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover comprises of entrance fees for race meetings, receipts from sales of programmes, sponsorship, catering and income from members subscriptions, from the sale of rule books and from raffles

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2005	400
Additions	870
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At 30 November 2006	1,270
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<b>DEPRECIATION</b>	
At 1 December 2005	83
Charge for year	297
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At 30 November 2006	380
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<b>NET BOOK VALUE</b>	
At 30 November 2006	890
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At 30 November 2005	317
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