
AMEXEASE LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MAY 2018



AMEXEASE LIMITED
REGISTERED NUMBER: 2929218

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	9,984	11,696
		<u>9,984</u>	<u>11,696</u>
Current assets			
Stocks		42,000	53,216
Debtors: amounts falling due within one year	5	455	1,149
Cash at bank and in hand	6	5,303	8,395
		<u>47,758</u>	<u>62,760</u>
Creditors: amounts falling due within one year	7	(20,417)	(26,627)
Net current assets		<u>27,341</u>	<u>36,133</u>
Total assets less current liabilities		<u>37,325</u>	<u>47,829</u>
Net assets		<u><u>37,325</u></u>	<u><u>47,829</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		37,323	47,827
		<u>37,325</u>	<u>47,829</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

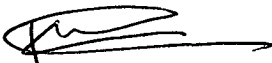
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

21st March 2019,



K N Mansoor

AMEXEASE LIMITED
REGISTERED NUMBER: 2929218

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MAY 2018

Director

The notes on pages 3 to 6 form part of these financial statements.

AMEXEASE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

1. General information

The principal activity throughout the year continued to be that of management consultancy.

This company is a private company limited by shares.

The address of its registered office is 35 Ballards Lane , London N3 1XW.

The accounts have been rounded to the nearest one pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

AMEXEASE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures & fittings	-	33% Reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

AMEXEASE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

4. Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	
At 1 June 2017	38,930
Additions	3,281
At 31 May 2018	<u>42,211</u>
Depreciation	
At 1 June 2017	27,234
Charge for the year on owned assets	4,993
At 31 May 2018	<u>32,227</u>
Net book value	
At 31 May 2018	<u>9,984</u>
At 31 May 2017	<u>11,696</u>

5. Debtors

	2018 £	2017 £
Other debtors	455	1,149
	<u>455</u>	<u>1,149</u>

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	5,303	8,395
	<u>5,303</u>	<u>8,395</u>

AMEXEASE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other creditors	19,417	25,627
Accruals and deferred income	1,000	1,000
	<u>20,417</u>	<u>26,627</u>

8. Financial instruments

	2018 £	2017 £
Financial assets		
Financial assets measured at fair value through profit or loss	<u>5,303</u>	<u>8,395</u>

9. Related party transactions

Included within other creditors is a balance of £19,417 (2017 - £25,627) owed to the director. This balance is unsecured and interest free , with no fixed repayment terms.