

Unaudited Financial Statements
for the Period 1 June 2019 to 29 May 2020
for
Halcyon Pictures Ltd

Contents of the Financial Statements
for the Period 1 June 2019 to 29 May 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Halcyon Pictures Ltd

Company Information
for the Period 1 June 2019 to 29 May 2020

DIRECTOR:

Miss Katrina Mansoor

REGISTERED OFFICE:

111 Woolstone Road
London
SE23 3TQ

REGISTERED NUMBER:

02929218 (England and Wales)

Balance Sheet
29 May 2020

	Notes	29.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		18,782		18,782
CURRENT ASSETS					
Stocks		-		33,600	
Debtors	5	36,036		1,890	
Cash at bank		<u>3,793</u>		<u>106,764</u>	
		39,829		142,254	
CREDITORS					
Amounts falling due within one year	6	<u>1,401</u>		<u>105,406</u>	
NET CURRENT ASSETS			<u>38,428</u>		<u>36,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,210		55,630
CREDITORS					
Amounts falling due after more than one year	7		<u>243,708</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(186,498)</u>		<u>55,630</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8		<u>(186,500)</u>		<u>55,628</u>
SHAREHOLDERS' FUNDS			<u>(186,498)</u>		<u>55,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 May 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 March 2021 and were signed by:

Miss Katrina Mansoor - Director

Notes to the Financial Statements
for the Period 1 June 2019 to 29 May 2020

1. **STATUTORY INFORMATION**

Halcyon Pictures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2019 - 1).

Notes to the Financial Statements - continued
for the Period 1 June 2019 to 29 May 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2019 and 29 May 2020	<u>60,401</u>
DEPRECIATION	
At 1 June 2019 and 29 May 2020	<u>41,619</u>
NET BOOK VALUE	
At 29 May 2020	<u>18,782</u>
At 31 May 2019	<u>18,782</u>

5. **DEBTORS**

	29.5.20 £	31.5.19 £
Amounts falling due within one year:		
Trade debtors	1,890	1,890
Other debtors	<u>4,079</u>	<u>-</u>
	<u>5,969</u>	<u>1,890</u>
Amounts falling due after more than one year:		
Trade debtors	<u>30,067</u>	<u>-</u>
Aggregate amounts	<u>36,036</u>	<u>1,890</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.5.20 £	31.5.19 £
Trade creditors	1	-
Taxation and social security	-	662
Other creditors	<u>1,400</u>	<u>104,744</u>
	<u>1,401</u>	<u>105,406</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	29.5.20 £	31.5.19 £
Other creditors	<u>243,708</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1 June 2019 to 29 May 2020

8. **RESERVES**

	Retained earnings £
At 1 June 2019	55,628
Deficit for the period	<u>(242,128)</u>
At 29 May 2020	<u>(186,500)</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Miss Katrina Mansoor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.