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**AMEXEASE LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**ACCOUNTS FOR THE REGISTRAR**  
**FOR THE YEAR ENDED 31 MAY 2017**



**AMEXEASE LIMITED**  
**REGISTERED NUMBER: 2929218**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	11,696	16,771
		<u>11,696</u>	<u>16,771</u>
<b>Current assets</b>			
Stocks	5	53,216	53,712
Debtors: amounts falling due within one year	6	1,149	2,480
Cash at bank and in hand	7	8,395	8,341
		<u>62,760</u>	<u>64,533</u>
Creditors: amounts falling due within one year	8	(26,627)	(25,641)
<b>Net current assets</b>		<u>36,133</u>	<u>38,892</u>
<b>Total assets less current liabilities</b>		<u>47,829</u>	<u>55,663</u>
<b>Net assets</b>		<u><u>47,829</u></u>	<u><u>55,663</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		47,827	55,661
		<u>47,829</u>	<u>55,663</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20th November 2017.

**M Hellicar**  
Director

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**AMEXEASE LIMITED**  
**REGISTERED NUMBER: 2929218**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MAY 2017**

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The notes on pages 3 to 6 form part of these financial statements.

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## AMEXEASE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

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#### 1. General information

The principal activity throughout the year continued to be that of management consultancy.

This company is a private company limited by shares.

The address of its registered office is Flat 9, 37-38 Adelaide Crescent , East Sussex , BN3 2JL.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

###### Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## AMEXEASE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

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#### 2. Accounting policies (continued)

##### 2.3 Tangible fixed assets (continued)

Depreciation is provided on the following basis:

Fixtures & fittings	- 33% Reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

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**AMEXEASE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

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**4. Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	
At 1 June 2016	38,156
Additions	774
At 31 May 2017	<u>38,930</u>
<b>Depreciation</b>	
At 1 June 2016	21,385
Charge for the year on owned assets	5,849
At 31 May 2017	<u>27,234</u>
<b>Net book value</b>	
At 31 May 2017	<u><u>11,696</u></u>
At 31 May 2016	<u><u>16,771</u></u>

**5. Stocks**

	<b>2017 £</b>	<b>2016 £</b>
Finished goods and goods for resale	<u>53,216</u>	<u>53,712</u>
	<u><u>53,216</u></u>	<u><u>53,712</u></u>

**6. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Other debtors	<u>1,149</u>	<u>2,480</u>
	<u><u>1,149</u></u>	<u><u>2,480</u></u>

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**AMEXEASE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

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**7. Cash and cash equivalents**

	2017 £	2016 £
Cash at bank and in hand	8,395	8,341
	<u>8,395</u>	<u>8,341</u>

**8. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Other creditors	25,627	24,641
Accruals and deferred income	1,000	1,000
	<u>26,627</u>	<u>25,641</u>

**9. Financial instruments**

	2017 £	2016 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	8,395	8,341
	<u>8,395</u>	<u>8,341</u>

**10. Related party transactions**

Included within other creditors is a balance of £25,627 ( 2016 - £24,641) owed to the director. This balance is unsecured and interest free , with no fixed repayment terms.

**11. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.