

Consort Information Systems Limited
Annual report and financial statements
for the year ended 30 November 2006

Registered number: 2929141

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Consort Information Systems Limited

Annual report and financial statements for the year ended 30 November 2006

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Consort Information Systems Limited

Directors and advisers

Executive directors

T Brady

Secretary and registered office

R Patel
5 Granville Road
Leicester
LE1 7RU

Consort Information Systems Limited

Directors' report for the year ended 30 November 2006

The directors present their report and the unaudited financial statements for the year ended 30 November 2006.

Principal activities and review of business

The company has not traded during the year, consequently no profit and loss statement has been presented.

Directors and their interests

The directors who held office during the year are listed on page 1.

The directors have no interest in the shares of the company.

Directors' responsibilities

The directors are responsible for preparing the annual report including, as described below, the financial statements.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the statement of affairs of the company as at the end of the financial year and of the profit or loss of the company for the year. In preparing those financial statements the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



T Brady
Director

26 February 2007

Consort Information Systems Limited

Balance sheet at 30 November 2006

	Notes	2006 £'000	2005 £'000
Fixed assets			
Investments	2	444	444
Current assets			
Debtors	3	554	554
Creditors: amounts due within one year	4	(444)	(444)
Net current assets		110	110
Net assets		554	554
Capital and reserves			
Called up share capital	5	544	544
Share premium account	6	44	44
Profit and loss account	6	(34)	(34)
Equity shareholders' funds		554	554

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of it being dormant (section 249AA(1)), and that no member or members have requested an audit pursuant of section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221 of the Act; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 26 February 2007 and signed on its behalf by:



T Brady
Director

The accompanying notes on pages 4 to 6 form an integral part of these financial statements.

Consort Information Systems Limited

Notes to the financial statements for the year ended 30 November 2006

1 Principal accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards all of which have been applied consistently throughout the period and the preceding year.

Investments

Investments are stated in the balance sheet at cost, less any provision for impairment.

Profit and loss account

The company has no employees and no remuneration was paid to the directors during the period in relation to services of this company.

2 Investments

	Subsidiary undertakings
	£'000
At 30 November 2006 and 1 December 2005	444

The investment represents a 100% holding in Consort Securities Systems Limited a company registered in England and Wales.

Consort Securities Systems Limited has not traded during the year. The aggregate amount of capital and reserves of the subsidiary undertaking at the year end was £444,000.

3 Debtors

	2006	2005
	£'000	£'000
Amounts due from parent undertaking	554	554

4 Creditors: amounts due within one year

	2006	2005
	£'000	£'000
Amounts due to subsidiary undertaking	444	444

Consort Information Systems Limited

Notes to the financial statements for the year ended 30 November 2006 (continued)

5 Called up share capital

	2006	2005
	£'000	£'000
Authorised		
1,500,000 ordinary shares of £1 each	1,500	1,500
Allotted, called up and fully paid		
544,150 ordinary shares of £1 each	544	544

6 Reserves

	Share premium account	Profit and loss account
	£'000	£'000
At 30 November 2006 and 1 December 2005	44	(34)

Consort Information Systems Limited

Notes to the financial statements for the year ended 30 November 2006 (continued)

7 Ultimate parent company

The Company's immediate parent undertaking is Investmaster Group Limited, a company registered in England and Wales.

The ultimate parent undertaking and controlling party is AGF Management Limited a company registered in the province of Ontario, Canada. AGF Management Limited will represent the largest and smallest group of undertakings for which consolidated accounts will be prepared. Copies of the AGF Management Limited consolidated financial statements can be obtained from the Corporate Secretary as follows:

AGF Management Limited
PO Box 50
Toronto-Dominion Centre
Toronto, ON, Canada
M5K 1E9

Web Site: agf.com
E-Mail: tiger@agf.com
00 1 416 367-1900