

COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not write in this margin

To the Registrar of Companies (address overleaf) (see note 1)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

Company number 2928971

Please complete
legibly, preferably
in black type, or
bold block lettering

of company

1. Name of company * insert full name

NORTHERN RACING LIMITED

This section must be completed for all allotments

† distinguish between ordinary preference, etc.

Description of shares †	Ordinary 'A' Shares	Ordinary 'B' Shares	
A Number allotted	714	386	
B Nominal value of each	£1.00	£ 1.00	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£ 1.00	£

§ complete (a) or (b) as appropriate

Date(s) on which the shares we	ere allotted			
(a) (onl2th January	19 _ ⁹⁵	/ §, or		
(b) [from	19	to	19 _] §
The names and addresses of the given overleaf				

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

Extent to which each share is Please use percentage.		2000	100%	
Consideration for which the shares were allotted	Ordinary Shares in	Uttoxeter :	Leisure and	
Development Company L	imited			

NOTES

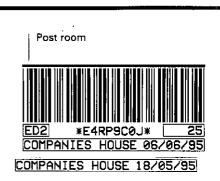
- 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).

For official use

3. Details of bonus issues should be included only in section 2.

Presentor's name address, telephone number and reference (if any):

Rowe & Maw 20 Black Friars Lane London EC4V 6HD 0171-248 4282 (Ref: 287/08282-33)



Page 1

4. Names and addresses of the allottees

Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

ames and Addresses	Number of shares allotted				
	Dramary	Other			
	Ordinary'A'	Ordinary'B'			
Stanley Clarke Leisure Limited	714 'A'				
Lyndon House					
58/62 Hagley Road					
Edgbaston					
Birmingham Bl6 8PE					
			<u> </u>		
St Modwen Properties Plc		386 'B'			
Lyndon House					
58/62 Hagley Road					
Edgbaston					
Birmingham Bl6 8PE					
					
No.					
То	tal 714 'A'	386'B'			

Where the space given on the sheets should be used and the box opposite indicated in the box opposite in t	n this form is inadequate, continuation and the number of sheets attached should pposite:				‡ insert Director, Secretary, Administrato
Signed P. Doora.	Designation‡_	DIRECTOR	Date_	10/5/95	Administration Receiver or Receiver (Scotland) as

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies Companies House Crown Way Cardiff CF4 3UZ Companies registered in Scotland should deliver this form to:-

The Registrar of Companies Companies House 100-102 George Street Edinburgh EH2 3DJ