

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

MONDAY



AC6192BC

A03

19/06/2023

#144

COMPANIES HOUSE

1 Company details

Company number 0 2 9 2 8 5 4 1

Company name in full Saxon Systems Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lauren Rachel

Surname Cullen

3 Liquidator's address

Building name/number 197 Kingston Road

Street Epsom

Post town Surrey

County/Region

Postcode K T 1 9 0 A B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d

^d

^m

^m

^y

^y

^y

^y

1

5

0

6

2

0

2

3

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lauren Rachel Cullen**

Company name **Cullen & Co UK Limited**

Address **197 Kingston Road**

Epsom

Post town **Surrey**

County/Region

Postcode **K T 1 9 0 A B**

Country

DX

Telephone **0203 8877 200**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

**Saxon Systems Limited
- In Liquidation**

15 June 2023

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidator's Remuneration
- 7** Conclusion

APPENDICES

Receipts and Payments Account from 14 March 2023 to 15 June 2023

Additional Information in relation to Liquidator's Fees & Expenses

SAXON SYSTEMS LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Lauren Rachel Cullen of Cullen & Co UK Limited, 197 Kingston Road, Epsom, Surrey, KT19 0AB, was appointed as Liquidator of Saxon Systems Limited (the **Company**) on 14 March 2023. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found <https://www.cullenco.co.uk/privacy-policy>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 5 Higher Green, Ewell, Epsom, KT17 3BB.
- 1.4 The registered office of the Company was changed to 197 Kingston Road, Epsom, Surrey, KT19 0AB and its registered number is 02928541.

2 Receipts and Payments

- 2.1 Attached, I have provided an account of my Receipts and Payments for the Period with a comparison to the director's Declaration of Solvency, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 14 March 2023, together with information on the overall outcome of the liquidation.

3.2 *Shares & Investments*

The Declaration of Solvency showed a Shares & Investment of £30,996.02. This amount was distributed in specie to the sole member on the date of the appointment via a deed of assignment. Schroders remitted the sum of £31,011.52 shortly after my appointment.

3.3 *Cash at Bank*

The Declaration of Solvency showed cash at bank of £67,323.71. The sum of £57,000.00 was distributed in specie to the sole member on the date of my appointment via a deed of assignment. The remaining balance of £10,361.30 was received from Family Building Society shortly after my appointment, resulting in the total value of £67,361.30.

4 Outcome for Creditors

Unsecured Creditors

- 4.1 There were no unsecured creditors.
- 4.2 An advertisement for claims was placed in the London Gazette, giving a deadline for the submission of claims of 28 April 2023. No response was received.

5 Distributions to Members

- 5.1 Distributions to members total £94,284.32, which comprised cash of £6,288.30 and distributions in specie totalling £87,996.02 as noted in paragraphs 3.2 and 3.3.

SAXON SYSTEMS LIMITED - IN LIQUIDATION

6 Liquidator's Remuneration

- 6.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £3,000 plus VAT and expenses.
- 6.2 The Liquidator has been paid the full amount of the total set fee approved by the members.
- 6.3 Also attached is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 6.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.cullenco.co.uk/share-holders-guide>.

7 Conclusion

- 7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.



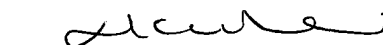
Lauren Rachel Cullen
Liquidator

Saxon Systems Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 14 March 2023 To 15 June 2023

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
30,996.02	Shares & Investments	31,011.52	
67,323.71	Cash at Bank	67,361.30	
			98,372.82
	COST OF REALISATIONS		
	Specific Bond	132.50	
	Office Holders Fees	3,000.00	
	Office Holders Expenses	5.00	
	VAT	658.50	
	Statutory Advertising	292.50	
			(4,088.50)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	94,284.32	
			(94,284.32)
98,317.73			NIL

REPRESENTED BY

NIL



Lauren Rachel Cullen
Liquidator

SAXON SYSTEMS LIMITED - IN LIQUIDATION

Additional Information in Relation to the Liquidator's Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional Advisors

We are not proposing to utilise the services of any professional advisers in this case.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total paid £
Statutory Advertising	292.50	292.50
Specific Penalty Bond	132.50	132.50
Swear Fee (in Person)	5.00	5.00

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses are not being charged by this firm on this case.